

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Marathon Twp

Lapeer County

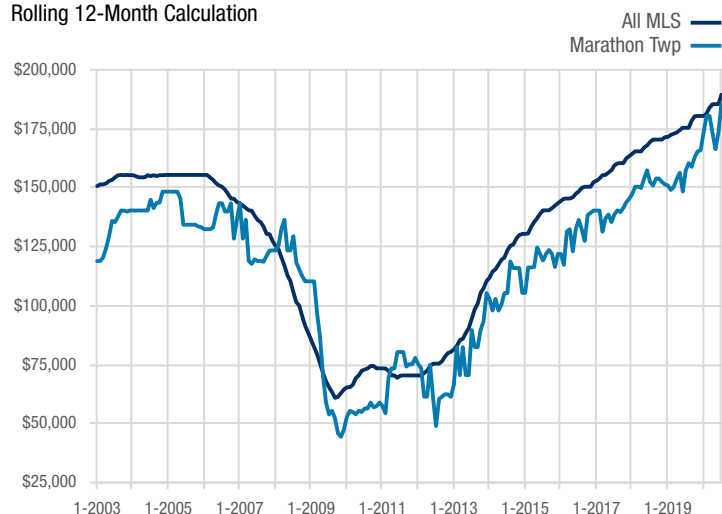
| Residential | July | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 7-2019 | Thru 7-2020 | % Change |
| New Listings | 7 | 11 | + 57.1% | 49 | 37 | - 24.5% |
| Pending Sales | 7 | 7 | 0.0% | 32 | 32 | 0.0% |
| Closed Sales | 9 | 4 | - 55.6% | 25 | 27 | + 8.0% |
| Days on Market Until Sale | 11 | 18 | + 63.6% | 26 | 51 | + 96.2% |
| Median Sales Price* | \$180,000 | \$223,750 | + 24.3% | \$156,900 | \$174,950 | + 11.5% |
| Average Sales Price* | \$170,133 | \$220,625 | + 29.7% | \$159,916 | \$185,415 | + 15.9% |
| Percent of List Price Received* | 99.6% | 101.0% | + 1.4% | 99.3% | 97.9% | - 1.4% |
| Inventory of Homes for Sale | 14 | 9 | - 35.7% | — | — | — |
| Months Supply of Inventory | 3.3 | 2.2 | - 33.3% | — | — | — |

| Condo | July | | | Year to Date | | |
|---------------------------------|------|------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 7-2019 | Thru 7-2020 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

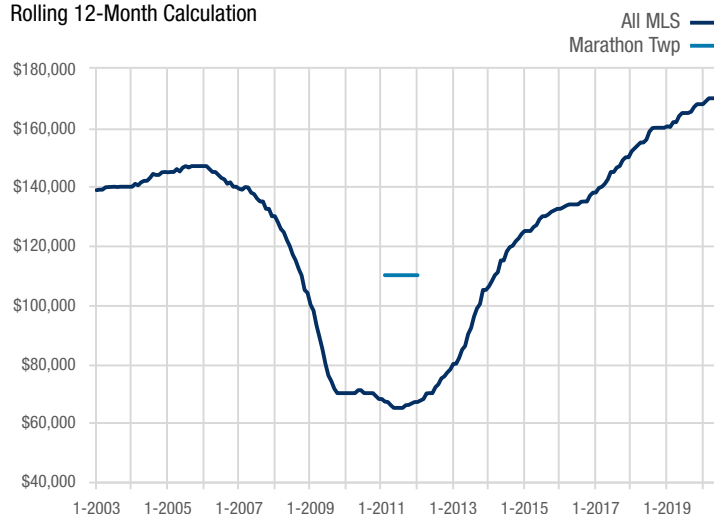
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.