

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Marine City

St. Clair County

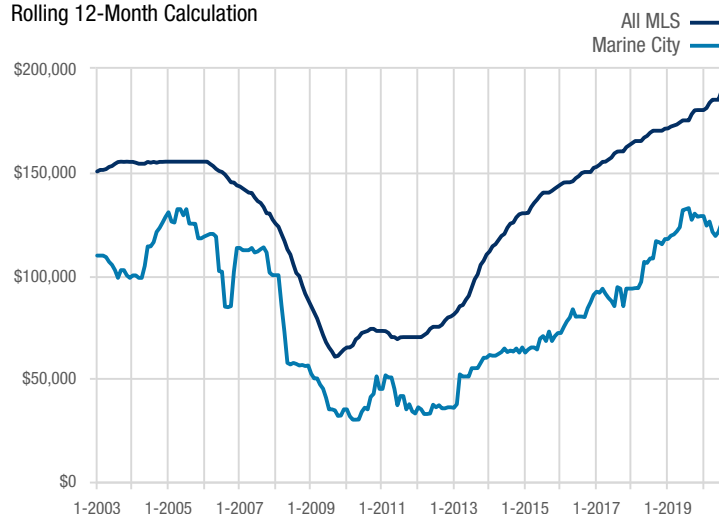
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	10	8	- 20.0%	47	37	- 21.3%
Pending Sales	3	4	+ 33.3%	30	32	+ 6.7%
Closed Sales	6	3	- 50.0%	31	21	- 32.3%
Days on Market Until Sale	28	136	+ 385.7%	58	89	+ 53.4%
Median Sales Price*	\$123,000	\$165,000	+ 34.1%	\$140,000	\$124,900	- 10.8%
Average Sales Price*	\$185,233	\$179,667	- 3.0%	\$173,008	\$147,557	- 14.7%
Percent of List Price Received*	98.1%	97.8%	- 0.3%	95.4%	96.4%	+ 1.0%
Inventory of Homes for Sale	21	12	- 42.9%	—	—	—
Months Supply of Inventory	4.2	2.4	- 42.9%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	4	0	- 100.0%	8	5	- 37.5%
Pending Sales	3	0	- 100.0%	9	2	- 77.8%
Closed Sales	0	1	—	6	4	- 33.3%
Days on Market Until Sale	—	106	—	72	62	- 13.9%
Median Sales Price*	—	\$71,500	—	\$127,875	\$124,450	- 2.7%
Average Sales Price*	—	\$71,500	—	\$128,025	\$161,350	+ 26.0%
Percent of List Price Received*	—	100.0%	—	99.1%	94.6%	- 4.5%
Inventory of Homes for Sale	3	2	- 33.3%	—	—	—
Months Supply of Inventory	1.8	1.3	- 27.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

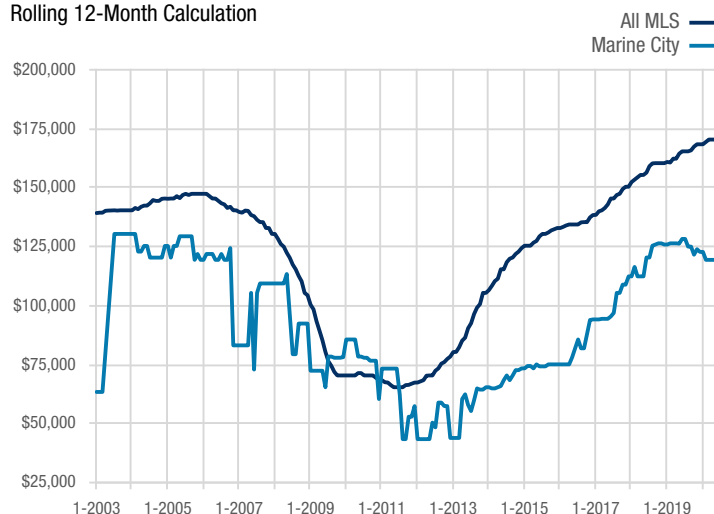
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.