

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Marion Twp

Livingston County

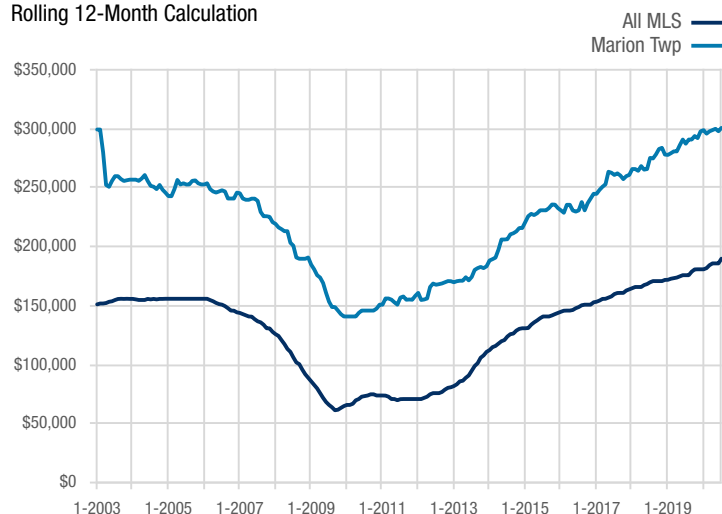
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	28	35	+ 25.0%	224	184	- 17.9%
Pending Sales	14	27	+ 92.9%	129	121	- 6.2%
Closed Sales	27	20	- 25.9%	120	102	- 15.0%
Days on Market Until Sale	31	17	- 45.2%	35	41	+ 17.1%
Median Sales Price*	\$283,000	\$299,500	+ 5.8%	\$290,000	\$291,750	+ 0.6%
Average Sales Price*	\$315,379	\$345,430	+ 9.5%	\$311,122	\$326,544	+ 5.0%
Percent of List Price Received*	98.2%	99.8%	+ 1.6%	99.1%	99.0%	- 0.1%
Inventory of Homes for Sale	61	44	- 27.9%	—	—	—
Months Supply of Inventory	3.8	2.6	- 31.6%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	2	1	- 50.0%	23	11	- 52.2%
Pending Sales	3	1	- 66.7%	17	9	- 47.1%
Closed Sales	1	2	+ 100.0%	15	11	- 26.7%
Days on Market Until Sale	13	55	+ 323.1%	113	49	- 56.6%
Median Sales Price*	\$300,000	\$224,550	- 25.2%	\$225,000	\$222,500	- 1.1%
Average Sales Price*	\$300,000	\$224,550	- 25.2%	\$228,960	\$213,736	- 6.6%
Percent of List Price Received*	100.0%	100.5%	+ 0.5%	97.8%	98.6%	+ 0.8%
Inventory of Homes for Sale	6	1	- 83.3%	—	—	—
Months Supply of Inventory	2.8	0.5	- 82.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

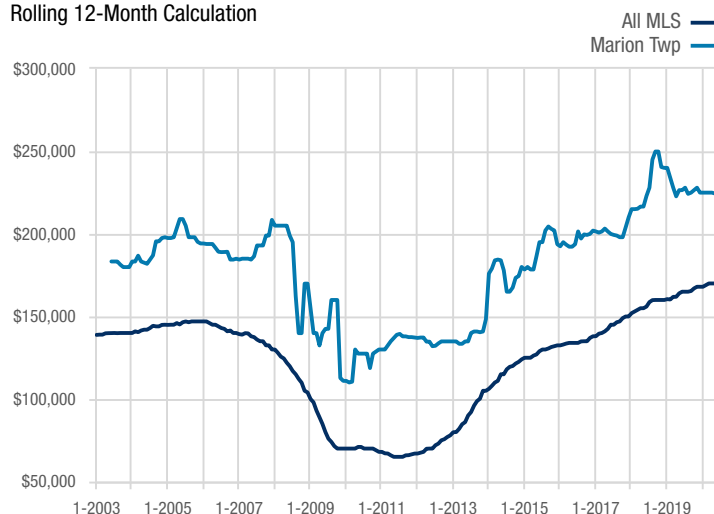
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.