

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Mayfield Twp

Lapeer County

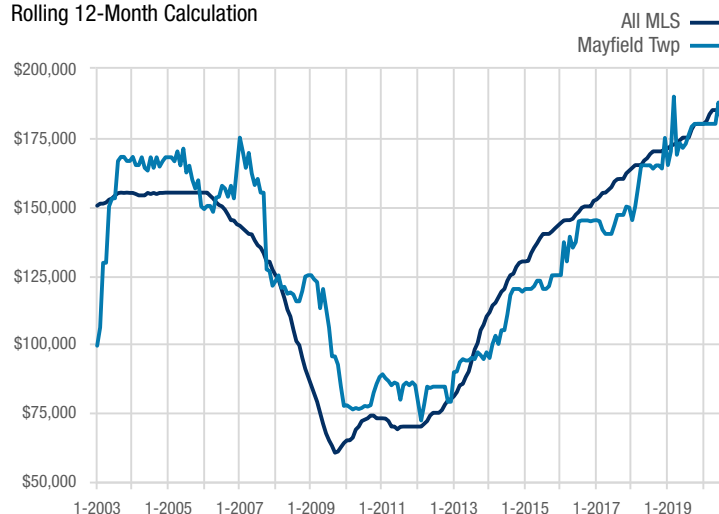
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	15	13	- 13.3%	78	53	- 32.1%
Pending Sales	13	11	- 15.4%	58	42	- 27.6%
Closed Sales	6	7	+ 16.7%	51	36	- 29.4%
Days on Market Until Sale	22	21	- 4.5%	43	53	+ 23.3%
Median Sales Price*	\$251,000	<b>\$245,000</b>	- 2.4%	\$180,000	<b>\$210,000</b>	+ 16.7%
Average Sales Price*	\$249,333	<b>\$238,114</b>	- 4.5%	\$193,110	<b>\$212,911</b>	+ 10.3%
Percent of List Price Received*	100.2%	<b>103.7%</b>	+ 3.5%	97.7%	<b>98.4%</b>	+ 0.7%
Inventory of Homes for Sale	25	11	- 56.0%	—	—	—
Months Supply of Inventory	3.4	1.7	- 50.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

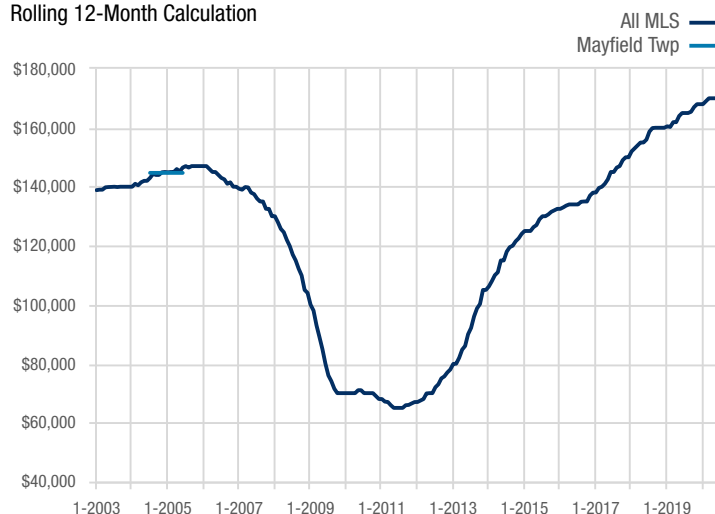
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.