

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Metamora Twp

Lapeer County

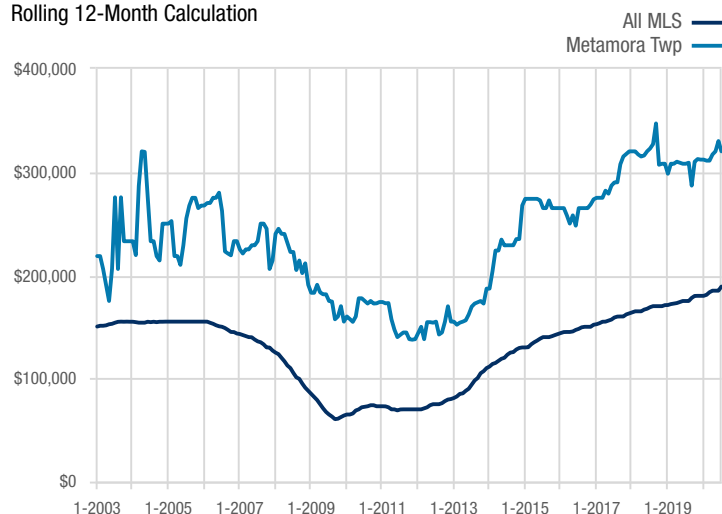
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	16	5	- 68.8%	87	44	- 49.4%
Pending Sales	4	6	+ 50.0%	39	29	- 25.6%
Closed Sales	12	7	- 41.7%	44	30	- 31.8%
Days on Market Until Sale	66	61	- 7.6%	65	82	+ 26.2%
Median Sales Price*	\$325,000	\$303,000	- 6.8%	\$310,000	\$339,500	+ 9.5%
Average Sales Price*	\$344,211	\$338,729	- 1.6%	\$349,208	\$350,708	+ 0.4%
Percent of List Price Received*	95.4%	96.5%	+ 1.2%	96.4%	95.3%	- 1.1%
Inventory of Homes for Sale	44	26	- 40.9%	—	—	—
Months Supply of Inventory	8.3	4.7	- 43.4%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

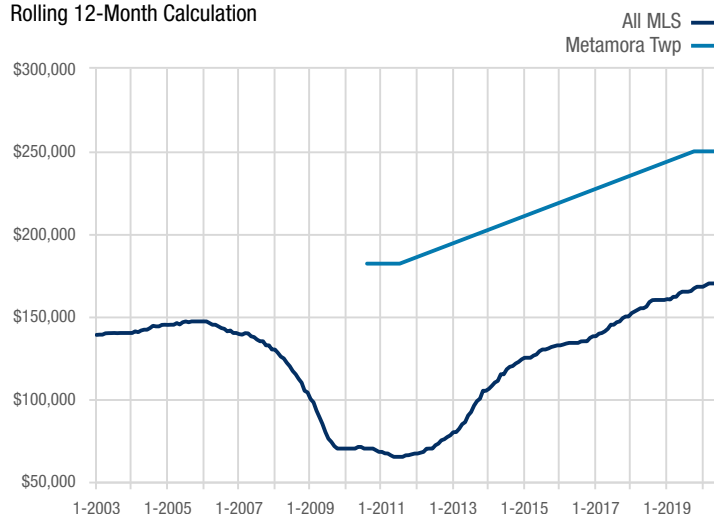
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.