Local Market Update – July 2020A Research Tool Provided by Realcomp



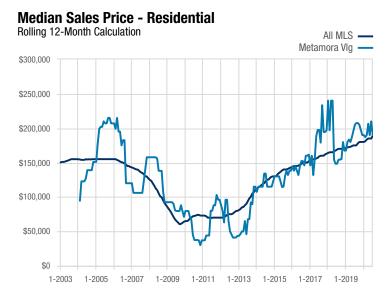
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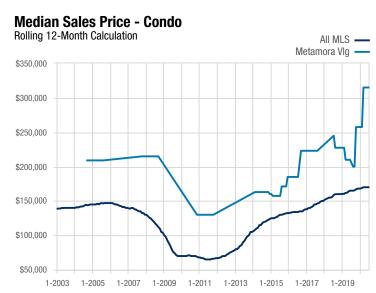
Lapeer County

Residential		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	0	3	_	12	9	- 25.0%	
Pending Sales	0	1	_	9	5	- 44.4%	
Closed Sales	1	0	- 100.0%	8	4	- 50.0%	
Days on Market Until Sale	83		_	49	79	+ 61.2%	
Median Sales Price*	\$270,000		_	\$214,000	\$237,450	+ 11.0%	
Average Sales Price*	\$270,000		_	\$236,919	\$298,725	+ 26.1%	
Percent of List Price Received*	101.9%		_	97.9%	98.0%	+ 0.1%	
Inventory of Homes for Sale	4	6	+ 50.0%		_	_	
Months Supply of Inventory	2.5	4.7	+ 88.0%				

Condo		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	0	0	0.0%	0	1		
Pending Sales	0	0	0.0%	1	0	- 100.0%	
Closed Sales	0	0	0.0%	1	0	- 100.0%	
Days on Market Until Sale	_	_	_	84		_	
Median Sales Price*	_		_	\$200,000			
Average Sales Price*	_		_	\$200,000	_	_	
Percent of List Price Received*	_		_	95.5%	_		
Inventory of Homes for Sale	0	2	_		_	_	
Months Supply of Inventory	_	2.0	_		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.