

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Milford Twp

Oakland County

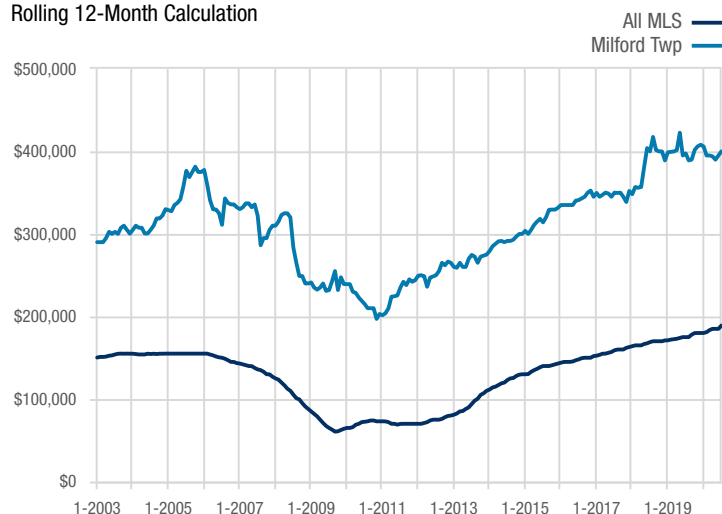
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	19	27	+ 42.1%	166	129	- 22.3%
Pending Sales	16	24	+ 50.0%	73	86	+ 17.8%
Closed Sales	19	21	+ 10.5%	61	70	+ 14.8%
Days on Market Until Sale	30	24	- 20.0%	47	76	+ 61.7%
Median Sales Price*	\$397,500	\$403,500	+ 1.5%	\$434,000	\$413,500	- 4.7%
Average Sales Price*	\$384,205	\$414,933	+ 8.0%	\$466,535	\$446,207	- 4.4%
Percent of List Price Received*	98.5%	99.4%	+ 0.9%	97.7%	100.4%	+ 2.8%
Inventory of Homes for Sale	85	49	- 42.4%	—	—	—
Months Supply of Inventory	9.2	4.9	- 46.7%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	1	0	- 100.0%	14	6	- 57.1%
Pending Sales	0	2	—	3	5	+ 66.7%
Closed Sales	0	0	0.0%	3	3	0.0%
Days on Market Until Sale	—	—	—	28	61	+ 117.9%
Median Sales Price*	—	—	—	\$380,000	\$340,000	- 10.5%
Average Sales Price*	—	—	—	\$277,667	\$328,333	+ 18.2%
Percent of List Price Received*	—	—	—	100.8%	100.7%	- 0.1%
Inventory of Homes for Sale	4	3	- 25.0%	—	—	—
Months Supply of Inventory	4.0	1.5	- 62.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

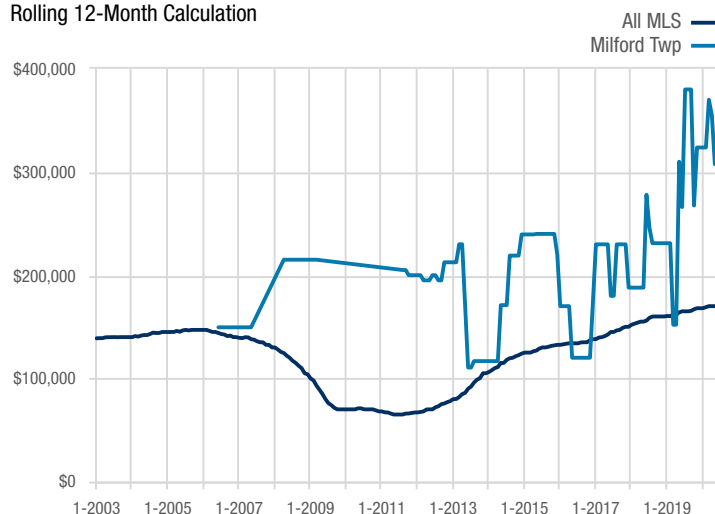
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.