

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Milford Vlg

Oakland County

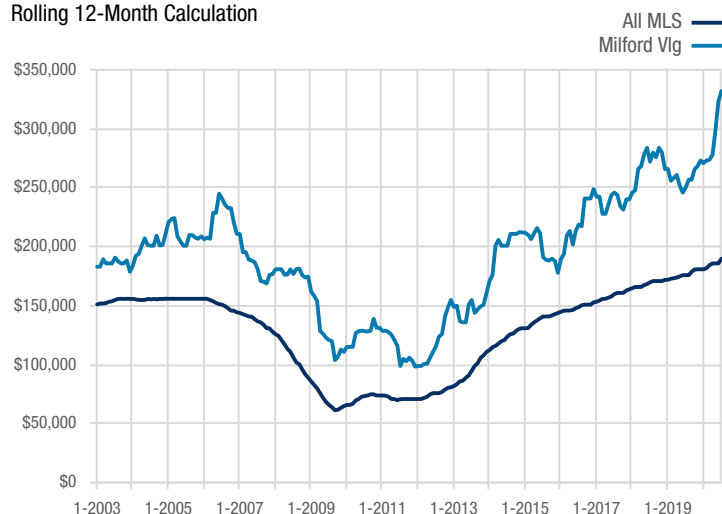
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	15	18	+ 20.0%	91	90	- 1.1%
Pending Sales	7	14	+ 100.0%	69	56	- 18.8%
Closed Sales	10	14	+ 40.0%	67	46	- 31.3%
Days on Market Until Sale	16	39	+ 143.8%	40	45	+ 12.5%
Median Sales Price*	\$289,000	\$396,000	+ 37.0%	\$255,000	\$343,500	+ 34.7%
Average Sales Price*	\$330,300	\$357,950	+ 8.4%	\$288,339	\$348,325	+ 20.8%
Percent of List Price Received*	97.9%	99.2%	+ 1.3%	98.0%	98.6%	+ 0.6%
Inventory of Homes for Sale	22	27	+ 22.7%	—	—	—
Months Supply of Inventory	2.7	3.9	+ 44.4%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	3	4	+ 33.3%	35	18	- 48.6%
Pending Sales	0	5	—	18	11	- 38.9%
Closed Sales	1	3	+ 200.0%	17	9	- 47.1%
Days on Market Until Sale	7	51	+ 628.6%	29	62	+ 113.8%
Median Sales Price*	\$245,000	\$324,900	+ 32.6%	\$201,125	\$269,000	+ 33.7%
Average Sales Price*	\$245,000	\$309,543	+ 26.3%	\$224,234	\$290,559	+ 29.6%
Percent of List Price Received*	100.4%	97.1%	- 3.3%	96.1%	97.6%	+ 1.6%
Inventory of Homes for Sale	18	9	- 50.0%	—	—	—
Months Supply of Inventory	6.7	3.9	- 41.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

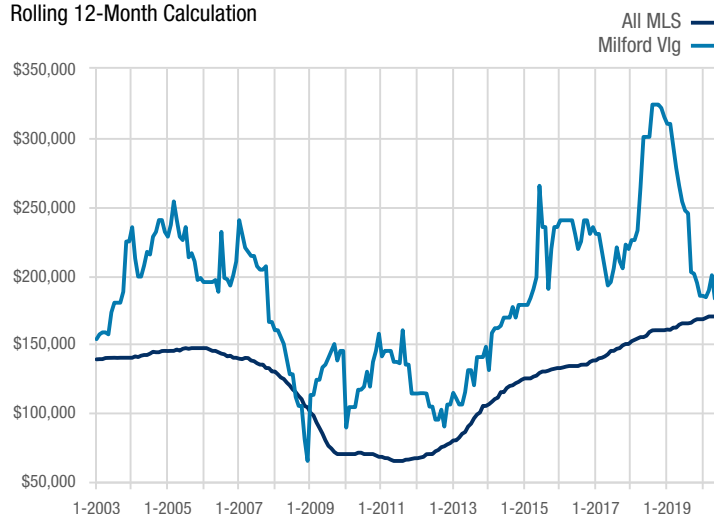
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.