## **Local Market Update – July 2020**A Research Tool Provided by Realcomp



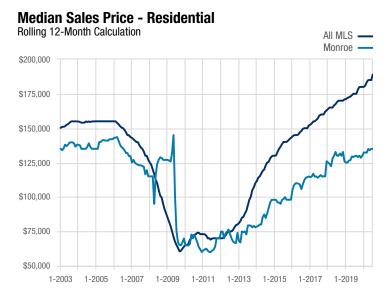
## **Monroe**

## **Monroe County**

Residential	July			Year to Date			
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	35	43	+ 22.9%	262	228	- 13.0%	
Pending Sales	28	41	+ 46.4%	214	207	- 3.3%	
Closed Sales	31	41	+ 32.3%	204	161	- 21.1%	
Days on Market Until Sale	101	37	- 63.4%	80	61	- 23.8%	
Median Sales Price*	\$134,900	\$137,000	+ 1.6%	\$128,500	\$135,000	+ 5.1%	
Average Sales Price*	\$150,919	\$150,978	+ 0.0%	\$139,782	\$150,356	+ 7.6%	
Percent of List Price Received*	96.4%	100.3%	+ 4.0%	97.0%	98.1%	+ 1.1%	
Inventory of Homes for Sale	104	56	- 46.2%	_			
Months Supply of Inventory	3.3	2.0	- 39.4%				

Condo		July			Year to Date			
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change		
New Listings	3	2	- 33.3%	15	17	+ 13.3%		
Pending Sales	0	2	_	10	12	+ 20.0%		
Closed Sales	0	2	_	12	8	- 33.3%		
Days on Market Until Sale	_	16	_	35	100	+ 185.7%		
Median Sales Price*	_	\$125,250	_	\$123,700	\$120,000	- 3.0%		
Average Sales Price*	_	\$125,250	_	\$122,100	\$92,163	- 24.5%		
Percent of List Price Received*		98.4%	_	96.3%	95.0%	- 1.3%		
Inventory of Homes for Sale	6	9	+ 50.0%		_	_		
Months Supply of Inventory	2.8	4.5	+ 60.7%		_			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.