

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Montrose Twp

Genesee County

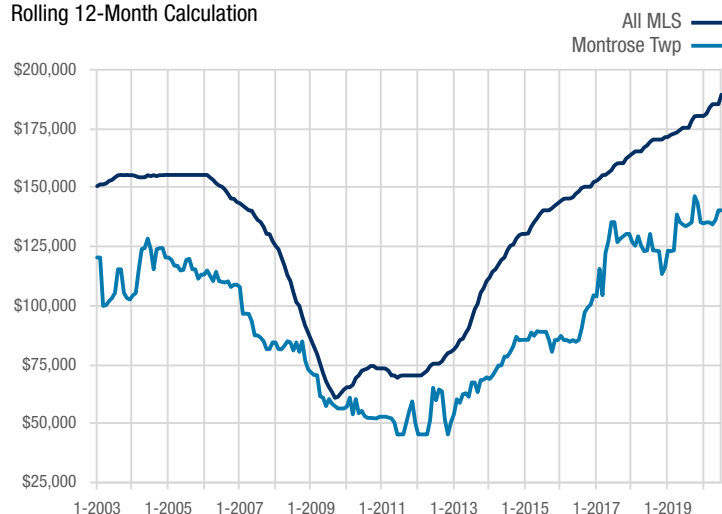
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	10	9	- 10.0%	66	34	- 48.5%
Pending Sales	12	8	- 33.3%	55	39	- 29.1%
Closed Sales	7	8	+ 14.3%	48	37	- 22.9%
Days on Market Until Sale	17	11	- 35.3%	44	62	+ 40.9%
Median Sales Price*	\$155,000	\$153,350	- 1.1%	\$140,450	\$147,000	+ 4.7%
Average Sales Price*	\$142,057	\$160,200	+ 12.8%	\$145,121	\$157,124	+ 8.3%
Percent of List Price Received*	99.1%	103.0%	+ 3.9%	98.4%	98.7%	+ 0.3%
Inventory of Homes for Sale	20	6	- 70.0%	—	—	—
Months Supply of Inventory	3.1	1.1	- 64.5%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

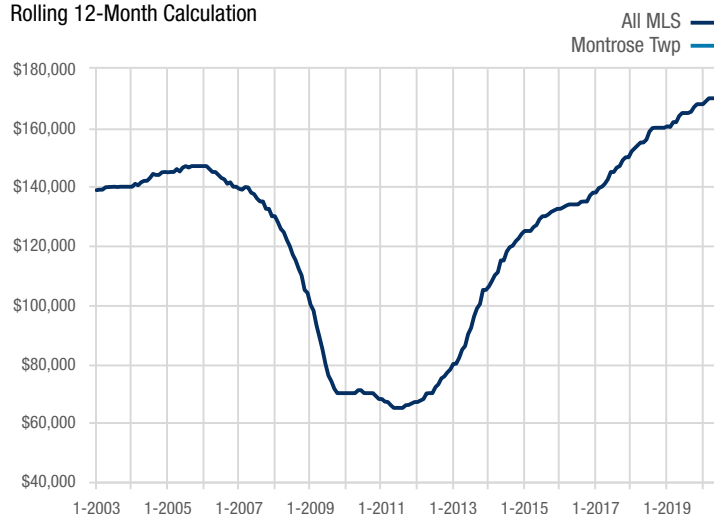
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.