

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Montrose

Genesee County

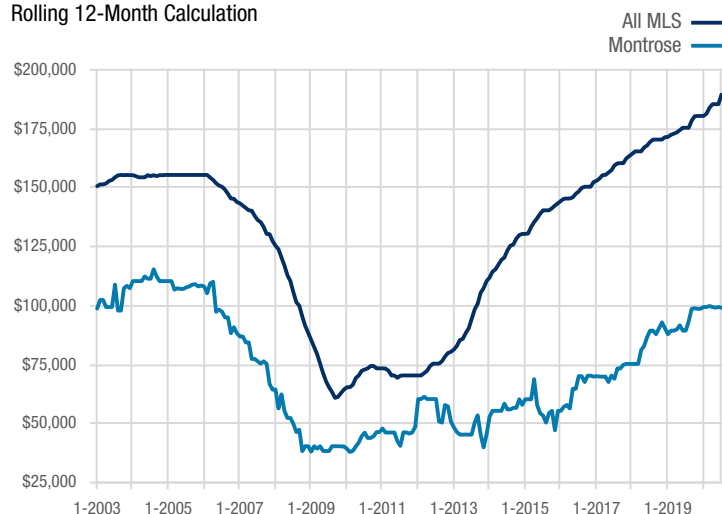
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	3	3	0.0%	30	20	- 33.3%
Pending Sales	4	8	+ 100.0%	28	22	- 21.4%
Closed Sales	3	4	+ 33.3%	27	15	- 44.4%
Days on Market Until Sale	7	162	+ 2,214.3%	46	65	+ 41.3%
Median Sales Price*	\$99,900	\$72,000	- 27.9%	\$90,000	\$93,000	+ 3.3%
Average Sales Price*	\$105,400	\$82,500	- 21.7%	\$90,885	\$100,587	+ 10.7%
Percent of List Price Received*	99.2%	94.3%	- 4.9%	101.3%	98.2%	- 3.1%
Inventory of Homes for Sale	5	3	- 40.0%	—	—	—
Months Supply of Inventory	1.1	1.0	- 9.1%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

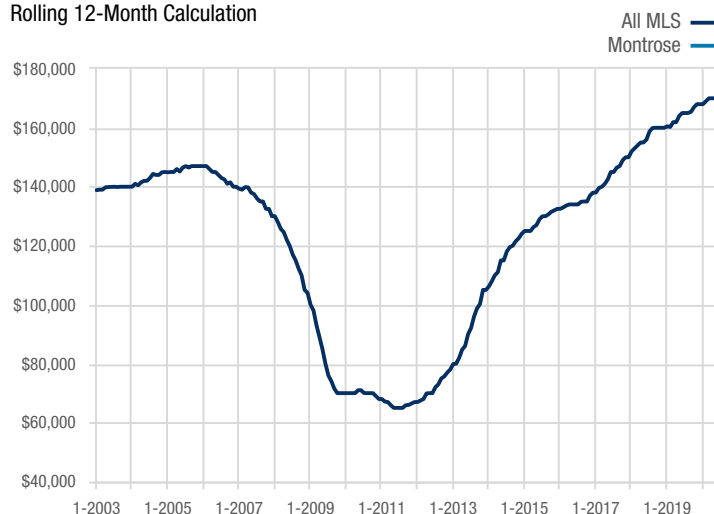
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.