

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Mount Clemens

Macomb County

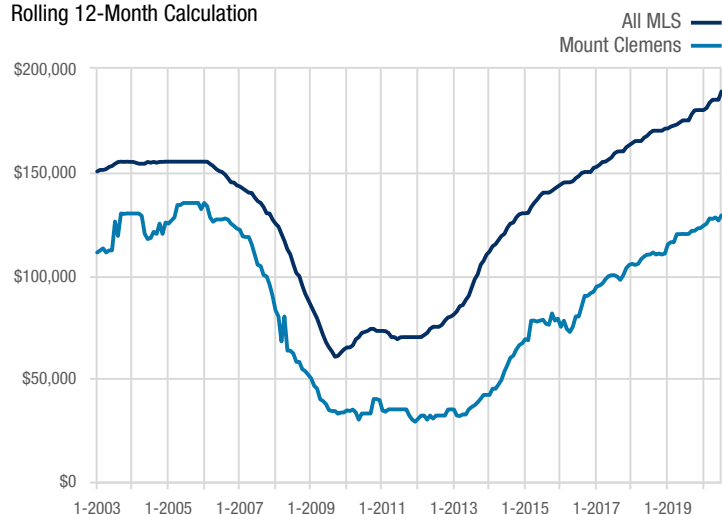
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	35	31	- 11.4%	168	119	- 29.2%
Pending Sales	11	27	+ 145.5%	115	105	- 8.7%
Closed Sales	21	10	- 52.4%	115	86	- 25.2%
Days on Market Until Sale	22	19	- 13.6%	36	39	+ 8.3%
Median Sales Price*	\$115,000	\$142,500	+ 23.9%	\$120,000	\$129,500	+ 7.9%
Average Sales Price*	\$114,448	\$165,450	+ 44.6%	\$121,208	\$130,276	+ 7.5%
Percent of List Price Received*	95.8%	99.7%	+ 4.1%	95.8%	97.4%	+ 1.7%
Inventory of Homes for Sale	53	22	- 58.5%	—	—	—
Months Supply of Inventory	3.5	1.3	- 62.9%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	7	4	- 42.9%	23	13	- 43.5%
Pending Sales	4	4	0.0%	15	13	- 13.3%
Closed Sales	1	2	+ 100.0%	11	13	+ 18.2%
Days on Market Until Sale	1	20	+ 1,900.0%	37	25	- 32.4%
Median Sales Price*	\$56,000	\$65,000	+ 16.1%	\$66,500	\$70,000	+ 5.3%
Average Sales Price*	\$56,000	\$65,000	+ 16.1%	\$65,212	\$91,208	+ 39.9%
Percent of List Price Received*	107.7%	94.0%	- 12.7%	97.2%	97.4%	+ 0.2%
Inventory of Homes for Sale	5	4	- 20.0%	—	—	—
Months Supply of Inventory	1.6	1.3	- 18.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

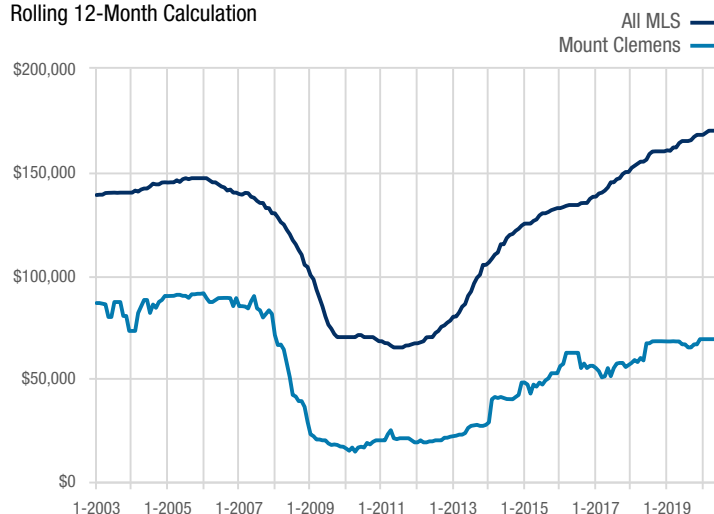
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.