

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Mount Morris Twp

Genesee County

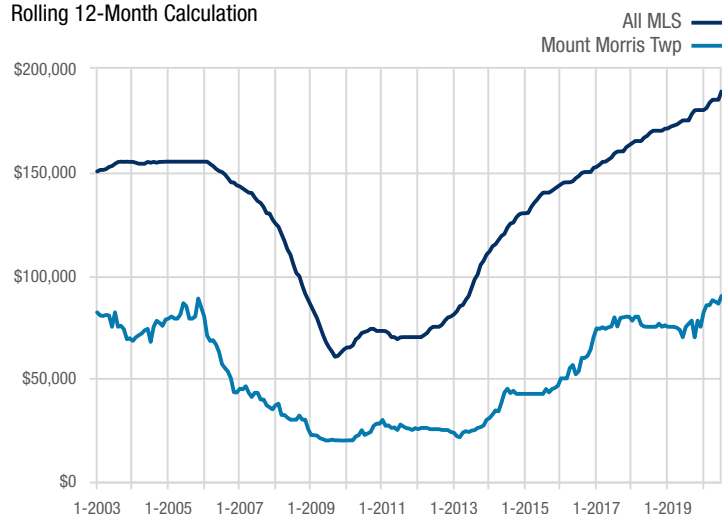
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	20	17	- 15.0%	104	104	0.0%
Pending Sales	10	18	+ 80.0%	88	106	+ 20.5%
Closed Sales	17	16	- 5.9%	82	88	+ 7.3%
Days on Market Until Sale	18	34	+ 88.9%	49	60	+ 22.4%
Median Sales Price*	\$100,000	\$130,000	+ 30.0%	\$67,000	\$89,000	+ 32.8%
Average Sales Price*	\$104,700	\$127,531	+ 21.8%	\$82,642	\$94,826	+ 14.7%
Percent of List Price Received*	97.7%	97.5%	- 0.2%	95.9%	95.0%	- 0.9%
Inventory of Homes for Sale	28	19	- 32.1%	—	—	—
Months Supply of Inventory	2.2	1.3	- 40.9%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	9	6	- 33.3%
Pending Sales	1	1	0.0%	7	8	+ 14.3%
Closed Sales	1	3	+ 200.0%	6	7	+ 16.7%
Days on Market Until Sale	22	26	+ 18.2%	15	20	+ 33.3%
Median Sales Price*	\$116,000	\$142,000	+ 22.4%	\$126,750	\$139,500	+ 10.1%
Average Sales Price*	\$116,000	\$143,667	+ 23.9%	\$122,517	\$127,557	+ 4.1%
Percent of List Price Received*	92.8%	97.7%	+ 5.3%	98.8%	99.3%	+ 0.5%
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	1.6	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

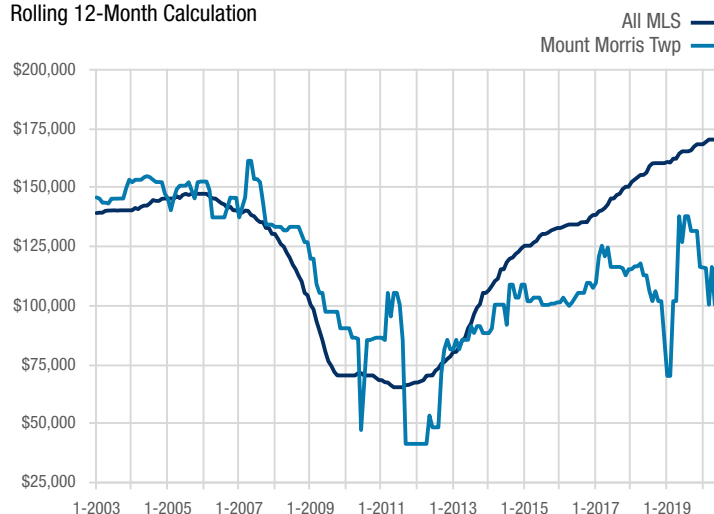
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.