

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Mundy Twp

Genesee County

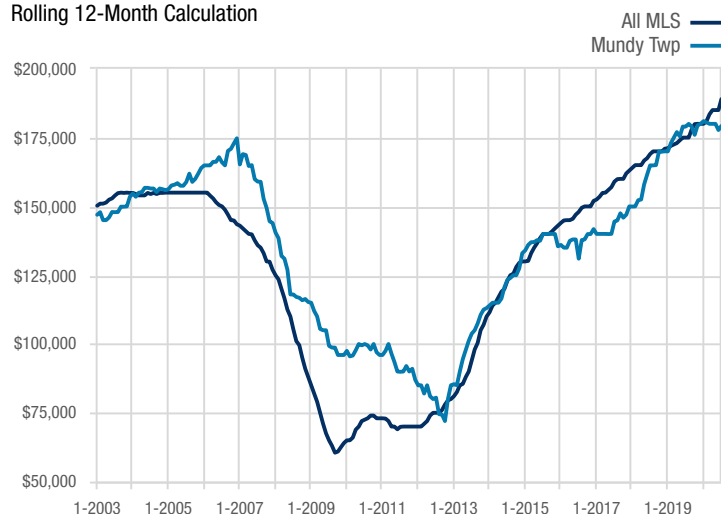
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	37	35	- 5.4%	185	180	- 2.7%
Pending Sales	24	29	+ 20.8%	140	142	+ 1.4%
Closed Sales	27	23	- 14.8%	132	103	- 22.0%
Days on Market Until Sale	49	30	- 38.8%	46	44	- 4.3%
Median Sales Price*	\$180,000	\$195,000	+ 8.3%	\$184,700	\$180,000	- 2.5%
Average Sales Price*	\$196,911	\$199,226	+ 1.2%	\$192,952	\$194,664	+ 0.9%
Percent of List Price Received*	99.8%	100.1%	+ 0.3%	99.0%	98.8%	- 0.2%
Inventory of Homes for Sale	65	40	- 38.5%	—	—	—
Months Supply of Inventory	3.5	2.1	- 40.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	11	9	- 18.2%	61	39	- 36.1%
Pending Sales	3	5	+ 66.7%	46	31	- 32.6%
Closed Sales	3	2	- 33.3%	49	22	- 55.1%
Days on Market Until Sale	6	27	+ 350.0%	41	60	+ 46.3%
Median Sales Price*	\$145,000	\$173,950	+ 20.0%	\$130,000	\$149,950	+ 15.3%
Average Sales Price*	\$120,500	\$173,950	+ 44.4%	\$125,703	\$146,045	+ 16.2%
Percent of List Price Received*	97.8%	99.5%	+ 1.7%	98.5%	98.2%	- 0.3%
Inventory of Homes for Sale	17	10	- 41.2%	—	—	—
Months Supply of Inventory	2.8	2.3	- 17.9%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

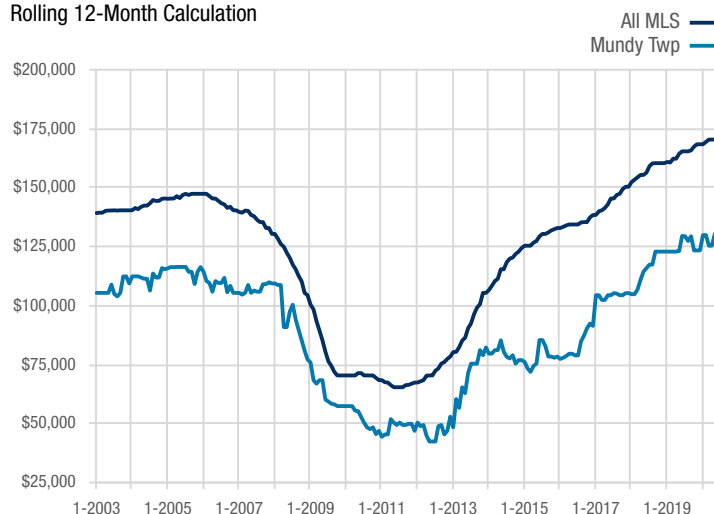
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.