

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## New Baltimore

Macomb County

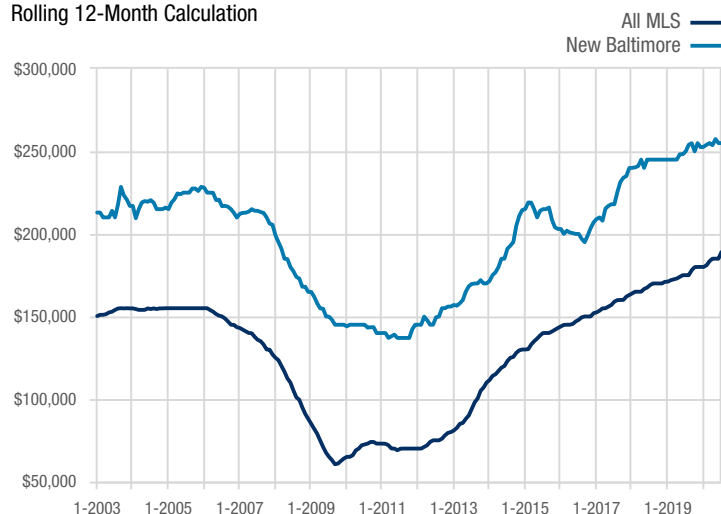
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	16	21	+ 31.3%	144	107	- 25.7%
Pending Sales	20	14	- 30.0%	106	78	- 26.4%
Closed Sales	22	22	0.0%	95	75	- 21.1%
Days on Market Until Sale	20	18	- 10.0%	33	47	+ 42.4%
Median Sales Price*	\$260,000	<b>\$260,450</b>	+ 0.2%	\$250,000	<b>\$256,000</b>	+ 2.4%
Average Sales Price*	\$262,793	<b>\$263,827</b>	+ 0.4%	\$254,786	<b>\$259,440</b>	+ 1.8%
Percent of List Price Received*	99.2%	<b>99.8%</b>	+ 0.6%	98.1%	<b>99.0%</b>	+ 0.9%
Inventory of Homes for Sale	34	29	- 14.7%	—	—	—
Months Supply of Inventory	2.5	2.7	+ 8.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	4	5	+ 25.0%	23	29	+ 26.1%
Pending Sales	2	4	+ 100.0%	16	18	+ 12.5%
Closed Sales	3	5	+ 66.7%	15	16	+ 6.7%
Days on Market Until Sale	26	60	+ 130.8%	28	46	+ 64.3%
Median Sales Price*	\$146,000	<b>\$178,500</b>	+ 22.3%	\$138,000	<b>\$148,750</b>	+ 7.8%
Average Sales Price*	\$192,667	<b>\$218,700</b>	+ 13.5%	\$171,767	<b>\$165,128</b>	- 3.9%
Percent of List Price Received*	96.8%	<b>97.6%</b>	+ 0.8%	97.5%	<b>97.4%</b>	- 0.1%
Inventory of Homes for Sale	5	7	+ 40.0%	—	—	—
Months Supply of Inventory	2.2	2.4	+ 9.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

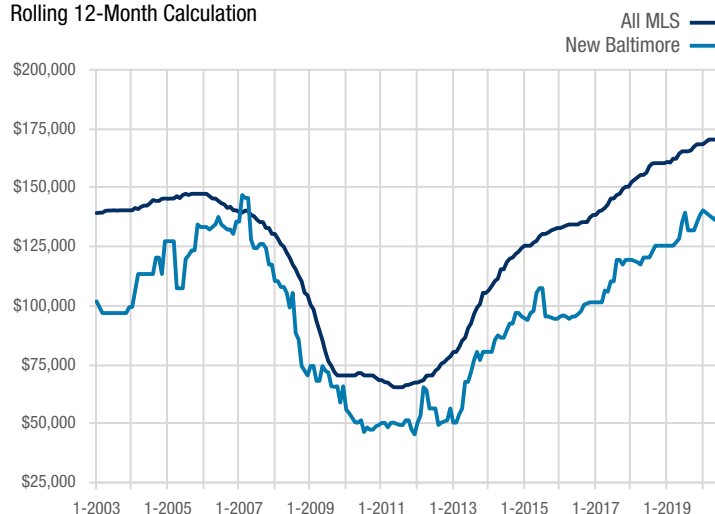
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.