

Local Market Update – July 2020

A Research Tool Provided by Realcomp



North Branch Twp

Lapeer County

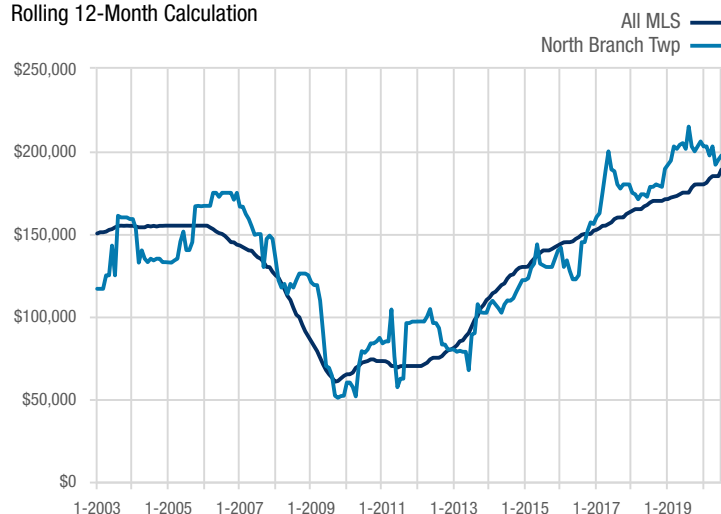
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	7	4	- 42.9%	35	30	- 14.3%
Pending Sales	7	1	- 85.7%	28	22	- 21.4%
Closed Sales	3	2	- 33.3%	22	19	- 13.6%
Days on Market Until Sale	9	49	+ 444.4%	40	35	- 12.5%
Median Sales Price*	\$170,000	\$142,500	- 16.2%	\$209,000	\$185,000	- 11.5%
Average Sales Price*	\$167,967	\$142,500	- 15.2%	\$216,030	\$207,247	- 4.1%
Percent of List Price Received*	96.6%	95.9%	- 0.7%	98.0%	98.9%	+ 0.9%
Inventory of Homes for Sale	12	6	- 50.0%	—	—	—
Months Supply of Inventory	3.8	1.7	- 55.3%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

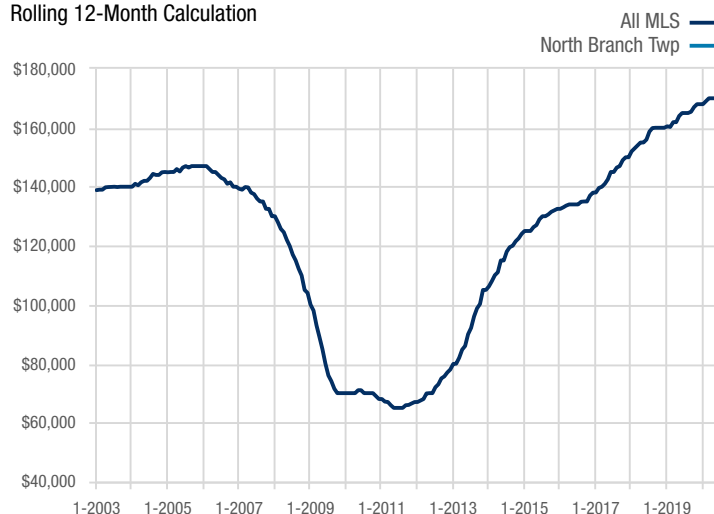
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.