Local Market Update – July 2020A Research Tool Provided by Realcomp



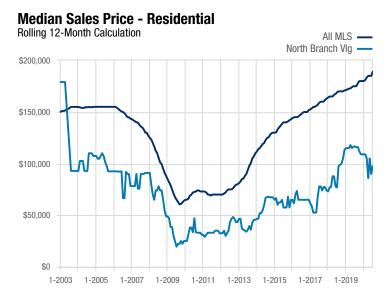
North Branch VIg

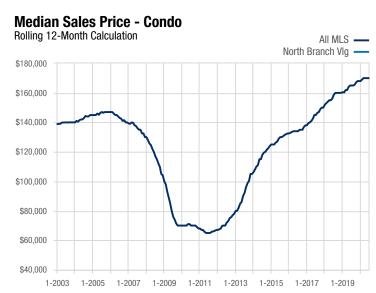
Lapeer County

Residential		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	1	1	0.0%	15	11	- 26.7%	
Pending Sales	2	4	+ 100.0%	10	13	+ 30.0%	
Closed Sales	0	5	_	7	10	+ 42.9%	
Days on Market Until Sale	_	159	_	60	109	+ 81.7%	
Median Sales Price*	_	\$104,900	_	\$86,000	\$79,850	- 7.2%	
Average Sales Price*	_	\$96,580	_	\$112,157	\$87,202	- 22.3%	
Percent of List Price Received*	_	93.0%	_	99.2%	95.6%	- 3.6%	
Inventory of Homes for Sale	7	4	- 42.9%		_		
Months Supply of Inventory	2.7	2.0	- 25.9%				

Condo		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale			_				
Median Sales Price*			_				
Average Sales Price*		_	_		_	_	
Percent of List Price Received*			_				
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory			_				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.