

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Northfield Twp

Washtenaw County

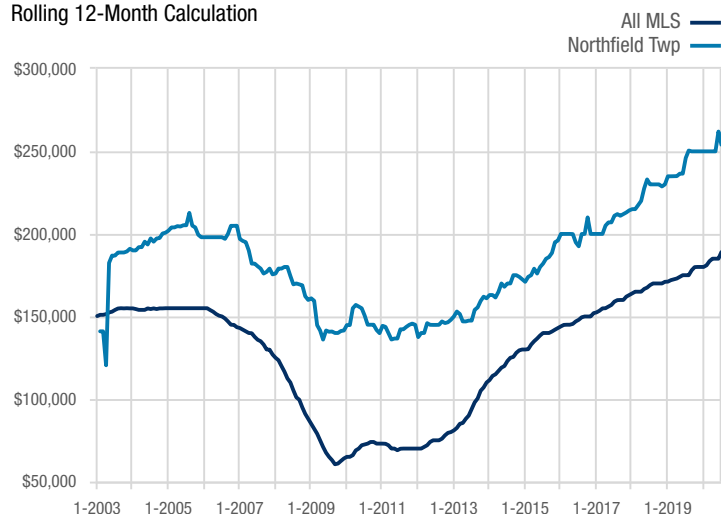
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	15	10	- 33.3%	95	59	- 37.9%
Pending Sales	10	10	0.0%	62	56	- 9.7%
Closed Sales	13	12	- 7.7%	57	46	- 19.3%
Days on Market Until Sale	37	42	+ 13.5%	33	39	+ 18.2%
Median Sales Price*	\$349,900	\$289,950	- 17.1%	\$255,000	\$306,450	+ 20.2%
Average Sales Price*	\$421,045	\$303,658	- 27.9%	\$312,413	\$324,528	+ 3.9%
Percent of List Price Received*	99.4%	96.7%	- 2.7%	97.8%	98.5%	+ 0.7%
Inventory of Homes for Sale	33	18	- 45.5%	—	—	—
Months Supply of Inventory	4.4	2.4	- 45.5%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	1	0	- 100.0%	2	2	0.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	1	1	0.0%	1	2	+ 100.0%
Days on Market Until Sale	2	12	+ 500.0%	2	91	+ 4,450.0%
Median Sales Price*	\$205,000	\$225,000	+ 9.8%	\$205,000	\$188,200	- 8.2%
Average Sales Price*	\$205,000	\$225,000	+ 9.8%	\$205,000	\$188,200	- 8.2%
Percent of List Price Received*	102.5%	100.0%	- 2.4%	102.5%	95.9%	- 6.4%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

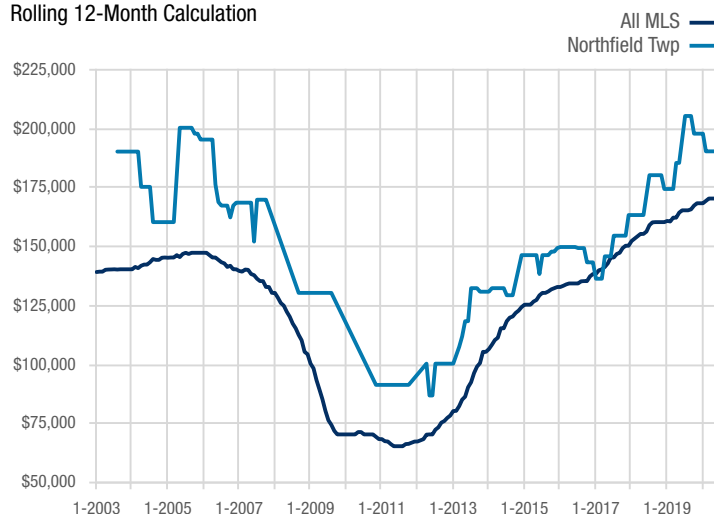
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.