

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Norvell Twp

Jackson County

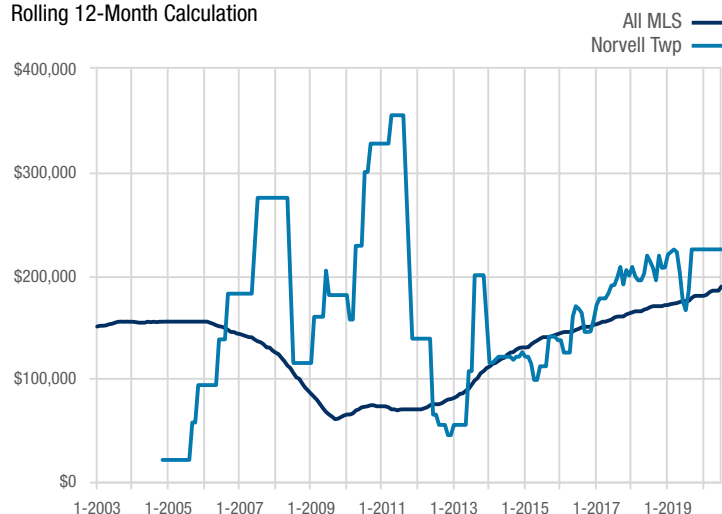
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	2	1	- 50.0%	21	6	- 71.4%
Pending Sales	5	0	- 100.0%	12	11	- 8.3%
Closed Sales	3	1	- 66.7%	7	9	+ 28.6%
Days on Market Until Sale	49	38	- 22.4%	65	91	+ 40.0%
Median Sales Price*	\$150,000	\$360,000	+ 140.0%	\$185,000	\$249,050	+ 34.6%
Average Sales Price*	\$213,333	\$360,000	+ 68.8%	\$207,143	\$279,894	+ 35.1%
Percent of List Price Received*	101.0%	105.9%	+ 4.9%	98.8%	99.9%	+ 1.1%
Inventory of Homes for Sale	10	2	- 80.0%	—	—	—
Months Supply of Inventory	5.4	0.9	- 83.3%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

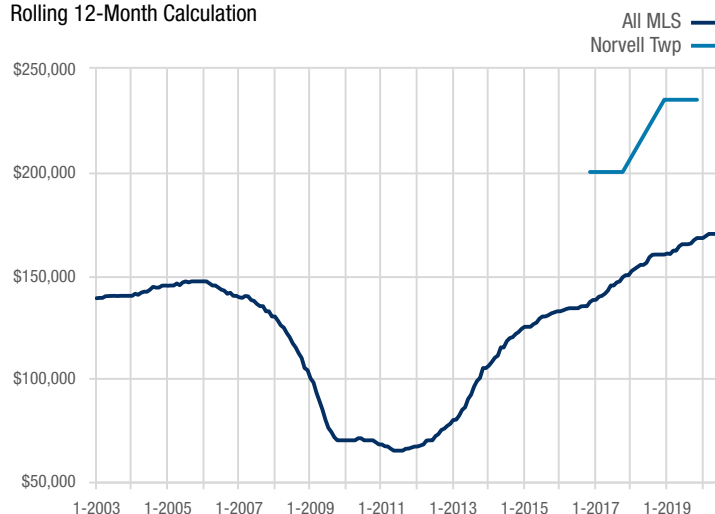
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.