

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Novesta Twp

Tuscola County

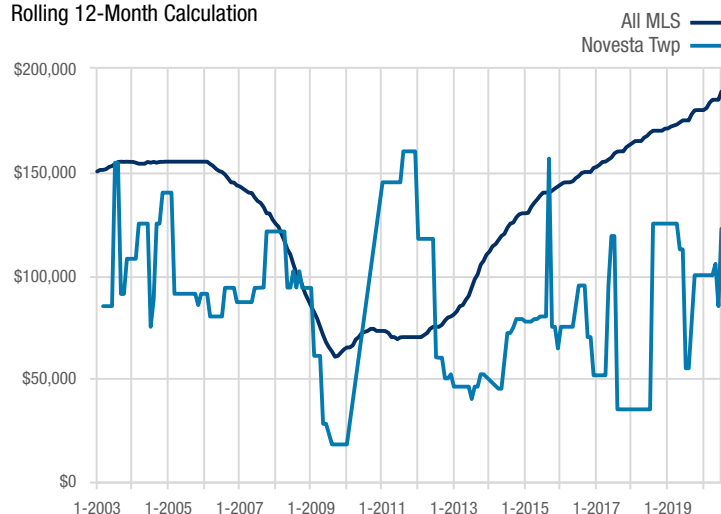
| Residential                     | July     |      |          | Year to Date |             |          |
|---------------------------------|----------|------|----------|--------------|-------------|----------|
| Key Metrics                     | 2019     | 2020 | % Change | Thru 7-2019  | Thru 7-2020 | % Change |
| New Listings                    | 1        | 3    | + 200.0% | 2            | 3           | + 50.0%  |
| Pending Sales                   | 1        | 0    | - 100.0% | 2            | 1           | - 50.0%  |
| Closed Sales                    | 1        | 0    | - 100.0% | 2            | 1           | - 50.0%  |
| Days on Market Until Sale       | 39       | —    | —        | 83           | 230         | + 177.1% |
| Median Sales Price*             | \$51,000 | —    | —        | \$75,500     | \$85,000    | + 12.6%  |
| Average Sales Price*            | \$51,000 | —    | —        | \$75,500     | \$85,000    | + 12.6%  |
| Percent of List Price Received* | 92.9%    | —    | —        | 96.4%        | 81.7%       | - 15.2%  |
| Inventory of Homes for Sale     | 3        | 3    | 0.0%     | —            | —           | —        |
| Months Supply of Inventory      | 3.0      | 3.0  | 0.0%     | —            | —           | —        |

| Condo                           | July |      |          | Year to Date |             |          |
|---------------------------------|------|------|----------|--------------|-------------|----------|
| Key Metrics                     | 2019 | 2020 | % Change | Thru 7-2019  | Thru 7-2020 | % Change |
| New Listings                    | 0    | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Pending Sales                   | 0    | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Closed Sales                    | 0    | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Days on Market Until Sale       | —    | —    | —        | —            | —           | —        |
| Median Sales Price*             | —    | —    | —        | —            | —           | —        |
| Average Sales Price*            | —    | —    | —        | —            | —           | —        |
| Percent of List Price Received* | —    | —    | —        | —            | —           | —        |
| Inventory of Homes for Sale     | 0    | 0    | 0.0%     | —            | —           | —        |
| Months Supply of Inventory      | —    | —    | —        | —            | —           | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

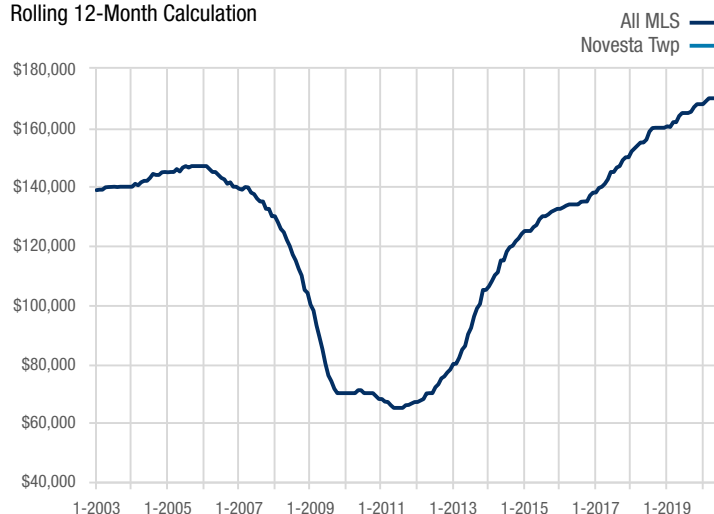
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.