

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Orchard Lake Vlg

Oakland County

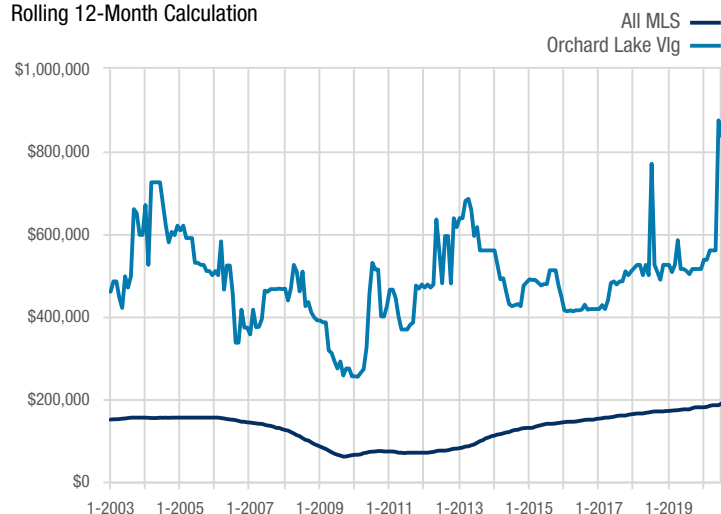
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	13	11	- 15.4%	66	54	- 18.2%
Pending Sales	1	5	+ 400.0%	15	18	+ 20.0%
Closed Sales	3	4	+ 33.3%	13	18	+ 38.5%
Days on Market Until Sale	41	14	- 65.9%	69	70	+ 1.4%
Median Sales Price*	\$505,000	\$701,250	+ 38.9%	\$505,000	\$837,500	+ 65.8%
Average Sales Price*	\$1,502,667	\$862,540	- 42.6%	\$871,254	\$1,144,787	+ 31.4%
Percent of List Price Received*	95.3%	94.8%	- 0.5%	94.9%	93.1%	- 1.9%
Inventory of Homes for Sale	32	25	- 21.9%	—	—	—
Months Supply of Inventory	11.4	7.9	- 30.7%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

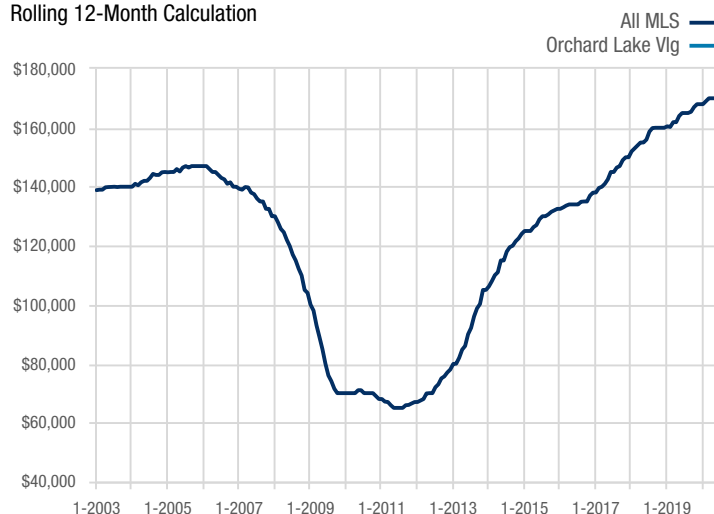
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.