

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Ortonville Vlg

Oakland County

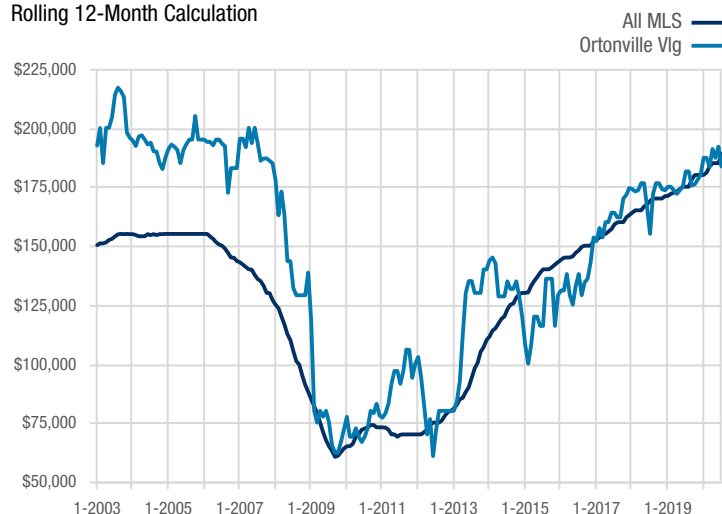
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	5	4	- 20.0%	28	23	- 17.9%
Pending Sales	3	4	+ 33.3%	19	18	- 5.3%
Closed Sales	2	1	- 50.0%	16	15	- 6.3%
Days on Market Until Sale	5	93	+ 1,760.0%	24	54	+ 125.0%
Median Sales Price*	\$216,500	\$183,750	- 15.1%	\$175,500	\$183,750	+ 4.7%
Average Sales Price*	\$216,500	\$183,750	- 15.1%	\$183,588	\$217,577	+ 18.5%
Percent of List Price Received*	100.8%	98.3%	- 2.5%	97.5%	97.9%	+ 0.4%
Inventory of Homes for Sale	9	4	- 55.6%	—	—	—
Months Supply of Inventory	3.4	1.6	- 52.9%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	3	—
Closed Sales	0	1	—	1	3	+ 200.0%
Days on Market Until Sale	—	8	—	60	47	- 21.7%
Median Sales Price*	—	\$112,000	—	\$160,000	\$96,000	- 40.0%
Average Sales Price*	—	\$112,000	—	\$160,000	\$99,333	- 37.9%
Percent of List Price Received*	—	99.1%	—	84.2%	98.0%	+ 16.4%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

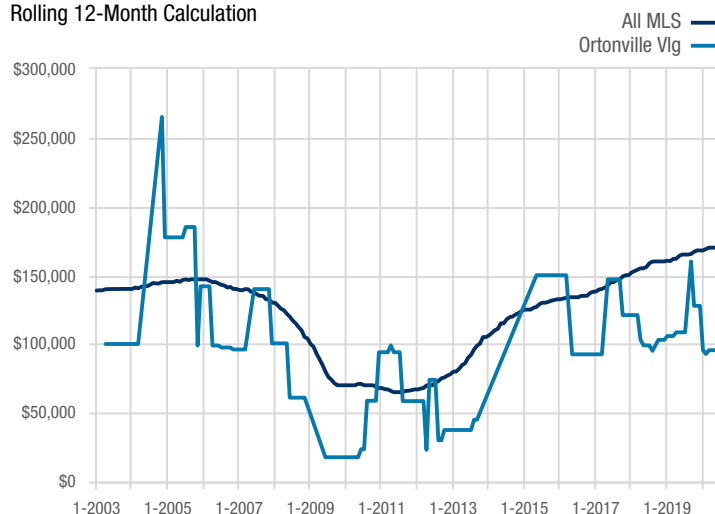
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.