

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Otter Lake Vlg

Genesee and Lapeer Counties

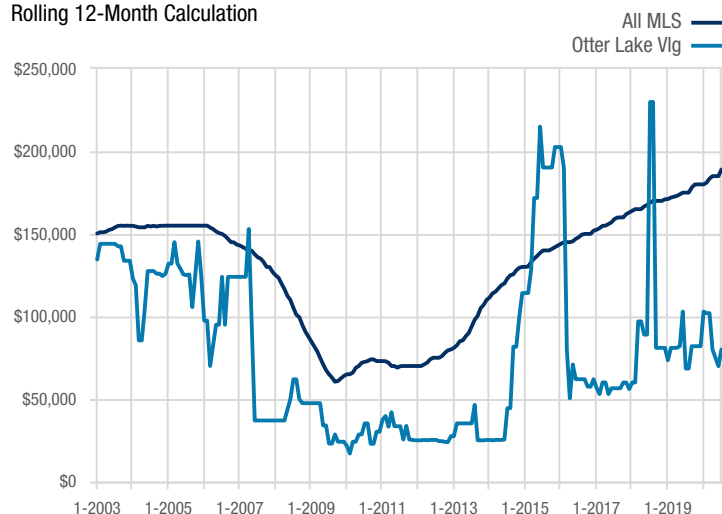
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	1	1	0.0%	5	3	- 40.0%
Pending Sales	0	0	0.0%	4	3	- 25.0%
Closed Sales	2	0	- 100.0%	6	2	- 66.7%
Days on Market Until Sale	107	—	—	65	6	- 90.8%
Median Sales Price*	\$68,450	—	—	\$75,950	\$73,000	- 3.9%
Average Sales Price*	\$68,450	—	—	\$106,283	\$73,000	- 31.3%
Percent of List Price Received*	101.5%	—	—	96.8%	99.5%	+ 2.8%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	1.3	1.0	- 23.1%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

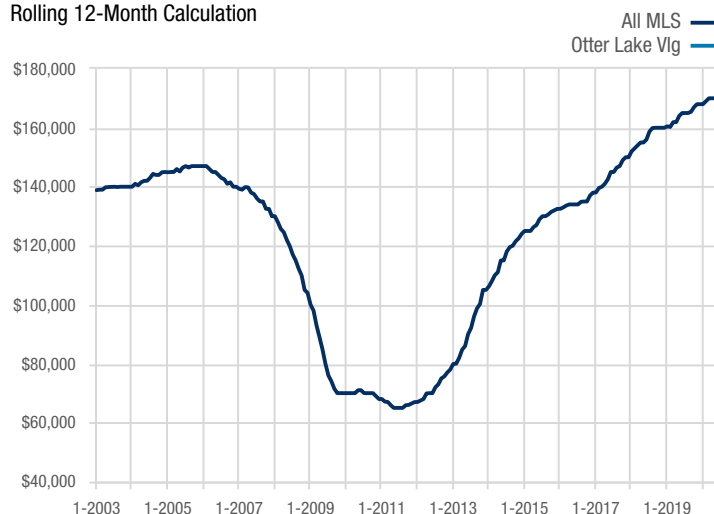
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.