

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Oxford Twp

Oakland County

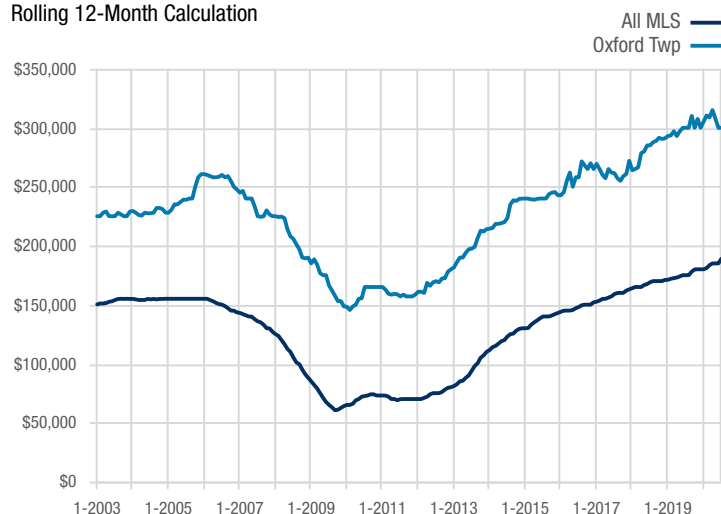
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	45	28	- 37.8%	328	214	- 34.8%
Pending Sales	33	30	- 9.1%	186	146	- 21.5%
Closed Sales	37	29	- 21.6%	169	119	- 29.6%
Days on Market Until Sale	32	26	- 18.8%	37	43	+ 16.2%
Median Sales Price*	\$290,000	\$311,500	+ 7.4%	\$312,500	\$300,000	- 4.0%
Average Sales Price*	\$326,551	\$342,969	+ 5.0%	\$333,778	\$324,955	- 2.6%
Percent of List Price Received*	99.9%	99.9%	0.0%	99.2%	98.8%	- 0.4%
Inventory of Homes for Sale	104	46	- 55.8%	—	—	—
Months Supply of Inventory	4.2	2.4	- 42.9%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	1	4	+ 300.0%	25	15	- 40.0%
Pending Sales	1	4	+ 300.0%	18	11	- 38.9%
Closed Sales	4	1	- 75.0%	19	5	- 73.7%
Days on Market Until Sale	25	16	- 36.0%	38	18	- 52.6%
Median Sales Price*	\$120,000	\$362,000	+ 201.7%	\$175,000	\$329,900	+ 88.5%
Average Sales Price*	\$121,750	\$362,000	+ 197.3%	\$194,329	\$287,980	+ 48.2%
Percent of List Price Received*	96.3%	97.1%	+ 0.8%	97.8%	98.4%	+ 0.6%
Inventory of Homes for Sale	8	4	- 50.0%	—	—	—
Months Supply of Inventory	3.2	1.8	- 43.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

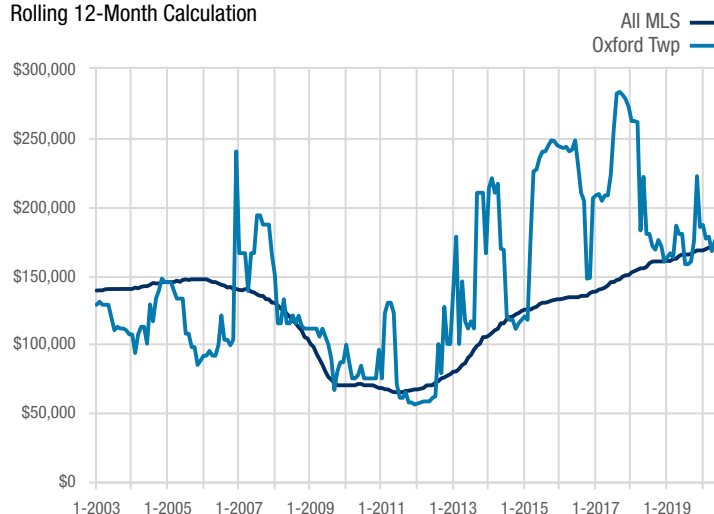
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.