Local Market Update – July 2020A Research Tool Provided by Realcomp



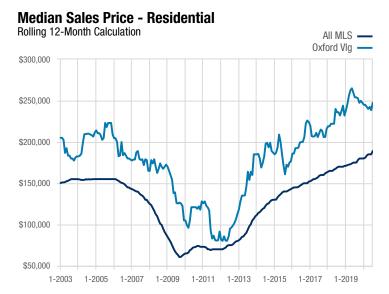
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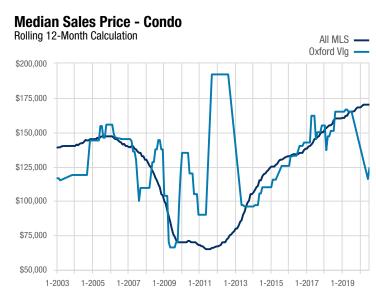
Oakland County

Residential		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	9	9	0.0%	45	32	- 28.9%	
Pending Sales	9	6	- 33.3%	40	27	- 32.5%	
Closed Sales	9	6	- 33.3%	33	21	- 36.4%	
Days on Market Until Sale	36	41	+ 13.9%	44	72	+ 63.6%	
Median Sales Price*	\$237,000	\$255,000	+ 7.6%	\$255,000	\$255,000	0.0%	
Average Sales Price*	\$225,433	\$274,400	+ 21.7%	\$257,330	\$280,955	+ 9.2%	
Percent of List Price Received*	99.5%	100.4%	+ 0.9%	98.5%	98.3%	- 0.2%	
Inventory of Homes for Sale	10	4	- 60.0%		_		
Months Supply of Inventory	2.1	1.1	- 47.6%				

Condo		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	0	0	0.0%	0	2		
Pending Sales	0	0	0.0%	0	2	_	
Closed Sales	0	1	_	0	2		
Days on Market Until Sale	_	84	_	_	52	_	
Median Sales Price*		\$132,000	_		\$124,000		
Average Sales Price*	_	\$132,000	_	_	\$124,000	_	
Percent of List Price Received*		88.6%	_		94.7%		
Inventory of Homes for Sale	0	0	0.0%		_		
Months Supply of Inventory			_				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.