

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Palmyra Twp

Lenawee County

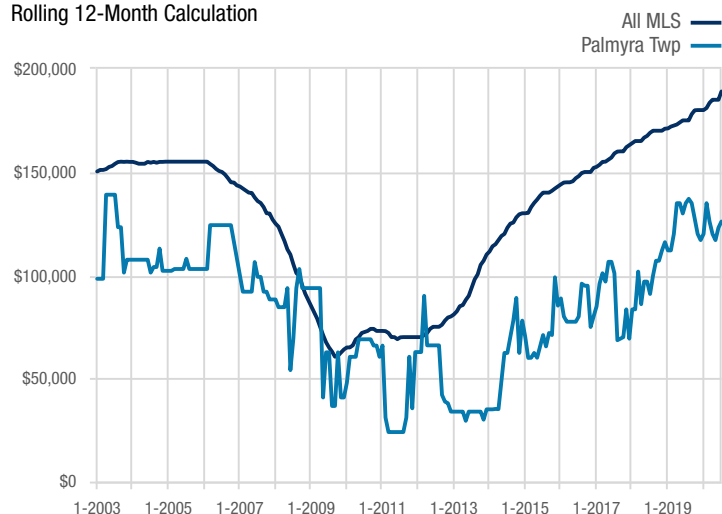
| Residential | July | | | Year to Date | | |
|---------------------------------|------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 7-2019 | Thru 7-2020 | % Change |
| New Listings | 5 | 1 | - 80.0% | 18 | 12 | - 33.3% |
| Pending Sales | 3 | 1 | - 66.7% | 11 | 10 | - 9.1% |
| Closed Sales | 0 | 1 | — | 9 | 8 | - 11.1% |
| Days on Market Until Sale | — | 5 | — | 54 | 74 | + 37.0% |
| Median Sales Price* | — | \$235,000 | — | \$134,900 | \$145,000 | + 7.5% |
| Average Sales Price* | — | \$235,000 | — | \$146,122 | \$158,575 | + 8.5% |
| Percent of List Price Received* | — | 102.2% | — | 98.0% | 99.6% | + 1.6% |
| Inventory of Homes for Sale | 9 | 4 | - 55.6% | — | — | — |
| Months Supply of Inventory | 4.0 | 1.6 | - 60.0% | — | — | — |

| Condo | July | | | Year to Date | | |
|---------------------------------|------|------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 7-2019 | Thru 7-2020 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

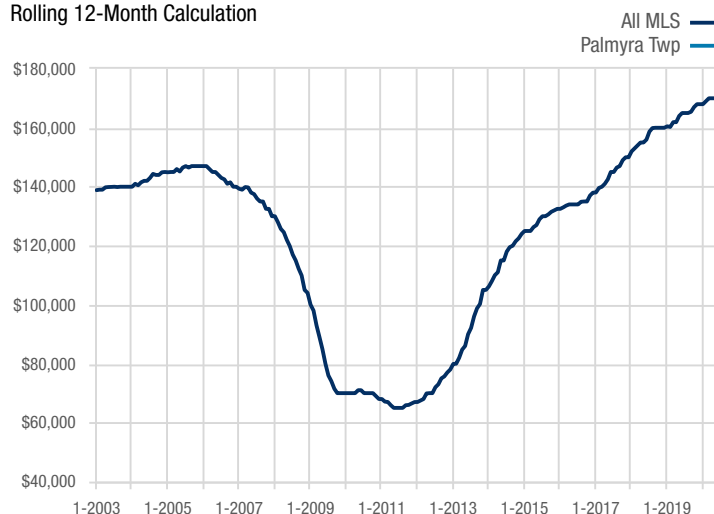
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.