

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Pleasant Ridge

Oakland County

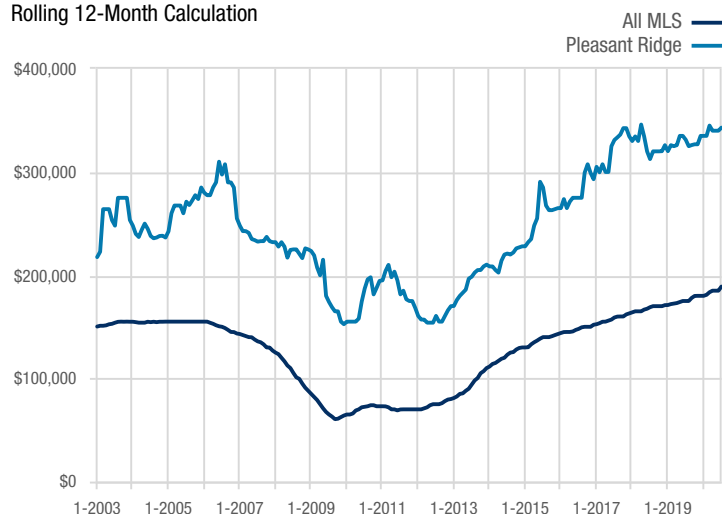
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	11	6	- 45.5%	59	41	- 30.5%
Pending Sales	3	6	+ 100.0%	39	34	- 12.8%
Closed Sales	7	5	- 28.6%	36	25	- 30.6%
Days on Market Until Sale	22	29	+ 31.8%	38	23	- 39.5%
Median Sales Price*	\$270,000	\$349,500	+ 29.4%	\$326,850	\$349,500	+ 6.9%
Average Sales Price*	\$284,414	\$445,900	+ 56.8%	\$389,457	\$394,181	+ 1.2%
Percent of List Price Received*	96.8%	100.5%	+ 3.8%	97.5%	98.5%	+ 1.0%
Inventory of Homes for Sale	20	7	- 65.0%	—	—	—
Months Supply of Inventory	4.8	1.8	- 62.5%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	1	0	- 100.0%	4	1	- 75.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Days on Market Until Sale	47	—	—	47	18	- 61.7%
Median Sales Price*	\$305,000	—	—	\$305,000	\$298,000	- 2.3%
Average Sales Price*	\$305,000	—	—	\$305,000	\$298,000	- 2.3%
Percent of List Price Received*	93.8%	—	—	93.8%	97.7%	+ 4.2%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

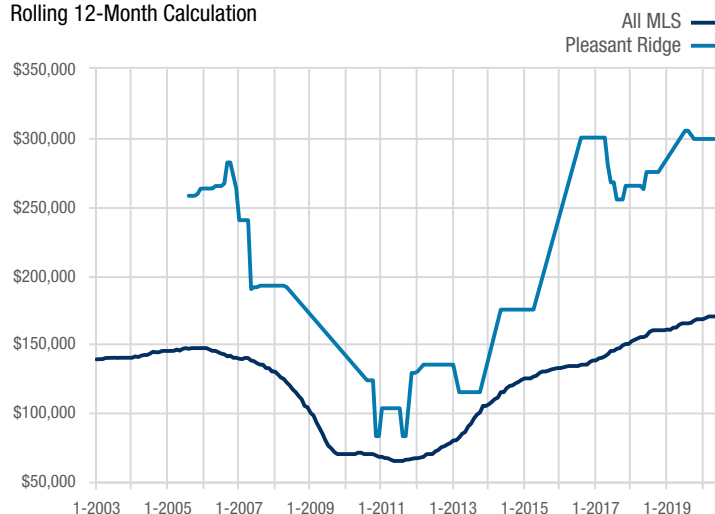
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.