

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Plymouth Twp

Wayne County

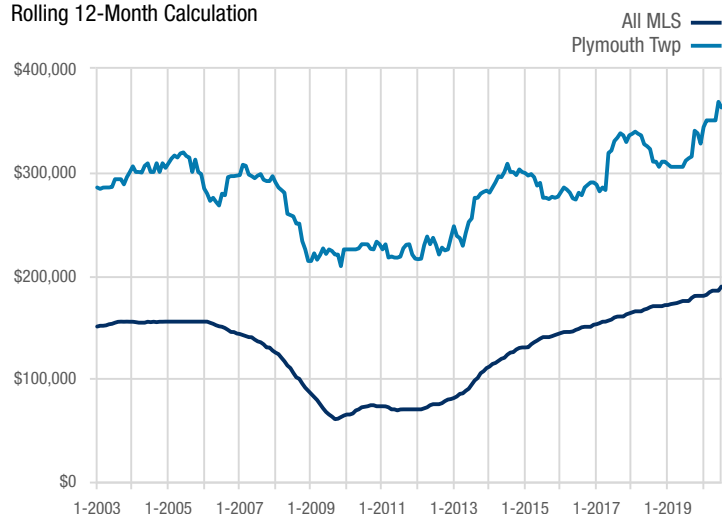
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	67	51	- 23.9%	318	224	- 29.6%
Pending Sales	27	33	+ 22.2%	176	155	- 11.9%
Closed Sales	35	39	+ 11.4%	168	131	- 22.0%
Days on Market Until Sale	24	20	- 16.7%	29	35	+ 20.7%
Median Sales Price*	\$390,000	\$360,000	- 7.7%	\$315,000	\$367,500	+ 16.7%
Average Sales Price*	\$419,158	\$389,314	- 7.1%	\$359,777	\$387,083	+ 7.6%
Percent of List Price Received*	97.2%	98.3%	+ 1.1%	98.0%	97.5%	- 0.5%
Inventory of Homes for Sale	89	54	- 39.3%	—	—	—
Months Supply of Inventory	3.7	2.4	- 35.1%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	10	24	+ 140.0%	60	66	+ 10.0%
Pending Sales	6	11	+ 83.3%	41	42	+ 2.4%
Closed Sales	11	7	- 36.4%	36	39	+ 8.3%
Days on Market Until Sale	16	30	+ 87.5%	24	33	+ 37.5%
Median Sales Price*	\$252,000	\$190,000	- 24.6%	\$199,550	\$214,900	+ 7.7%
Average Sales Price*	\$283,945	\$198,586	- 30.1%	\$255,767	\$218,823	- 14.4%
Percent of List Price Received*	99.3%	96.3%	- 3.0%	98.6%	97.8%	- 0.8%
Inventory of Homes for Sale	13	21	+ 61.5%	—	—	—
Months Supply of Inventory	2.1	3.5	+ 66.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

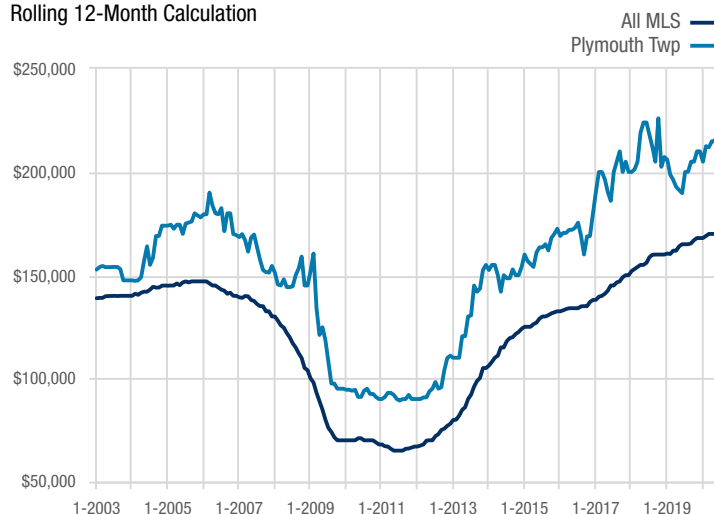
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.