

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Plymouth

Wayne County

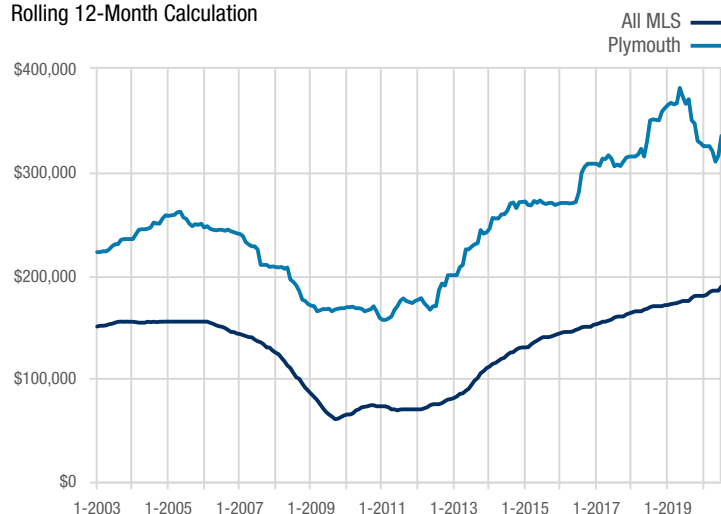
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	43	26	- 39.5%	170	129	- 24.1%
Pending Sales	15	15	0.0%	93	79	- 15.1%
Closed Sales	21	24	+ 14.3%	86	70	- 18.6%
Days on Market Until Sale	27	35	+ 29.6%	37	49	+ 32.4%
Median Sales Price*	\$299,900	\$412,750	+ 37.6%	\$334,500	\$342,000	+ 2.2%
Average Sales Price*	\$387,416	\$479,913	+ 23.9%	\$400,209	\$415,509	+ 3.8%
Percent of List Price Received*	97.9%	98.7%	+ 0.8%	97.5%	98.1%	+ 0.6%
Inventory of Homes for Sale	66	44	- 33.3%	—	—	—
Months Supply of Inventory	5.3	3.7	- 30.2%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	7	11	+ 57.1%	61	81	+ 32.8%
Pending Sales	0	14	—	38	54	+ 42.1%
Closed Sales	7	11	+ 57.1%	44	41	- 6.8%
Days on Market Until Sale	7	78	+ 1,014.3%	16	60	+ 275.0%
Median Sales Price*	\$145,000	\$145,000	0.0%	\$165,500	\$209,900	+ 26.8%
Average Sales Price*	\$155,629	\$172,536	+ 10.9%	\$192,702	\$219,690	+ 14.0%
Percent of List Price Received*	98.7%	98.2%	- 0.5%	97.2%	97.4%	+ 0.2%
Inventory of Homes for Sale	14	24	+ 71.4%	—	—	—
Months Supply of Inventory	2.2	3.5	+ 59.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

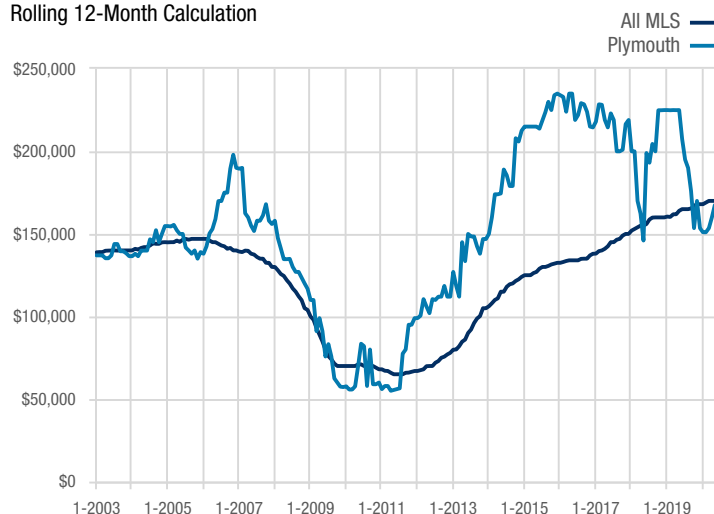
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.