

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Pontiac

Oakland County

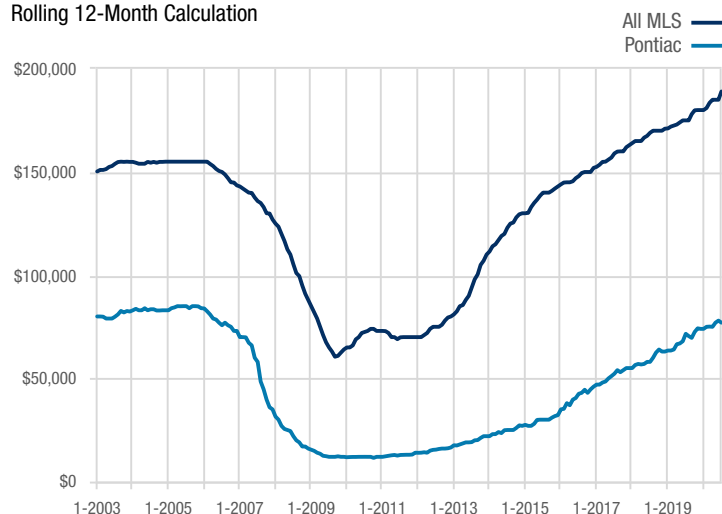
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	54	47	- 13.0%	370	301	- 18.6%
Pending Sales	36	53	+ 47.2%	271	257	- 5.2%
Closed Sales	42	42	0.0%	263	221	- 16.0%
Days on Market Until Sale	42	31	- 26.2%	34	36	+ 5.9%
Median Sales Price*	\$85,950	\$87,000	+ 1.2%	\$72,750	\$77,500	+ 6.5%
Average Sales Price*	\$119,373	\$111,809	- 6.3%	\$86,957	\$96,050	+ 10.5%
Percent of List Price Received*	97.1%	98.6%	+ 1.5%	97.1%	95.9%	- 1.2%
Inventory of Homes for Sale	103	47	- 54.4%	—	—	—
Months Supply of Inventory	2.9	1.3	- 55.2%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	12	2	- 83.3%	25	14	- 44.0%
Pending Sales	1	3	+ 200.0%	14	11	- 21.4%
Closed Sales	2	0	- 100.0%	13	8	- 38.5%
Days on Market Until Sale	28	—	—	20	16	- 20.0%
Median Sales Price*	\$113,450	—	—	\$99,000	\$85,050	- 14.1%
Average Sales Price*	\$113,450	—	—	\$92,338	\$89,175	- 3.4%
Percent of List Price Received*	97.4%	—	—	97.0%	95.3%	- 1.8%
Inventory of Homes for Sale	12	3	- 75.0%	—	—	—
Months Supply of Inventory	6.0	1.3	- 78.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

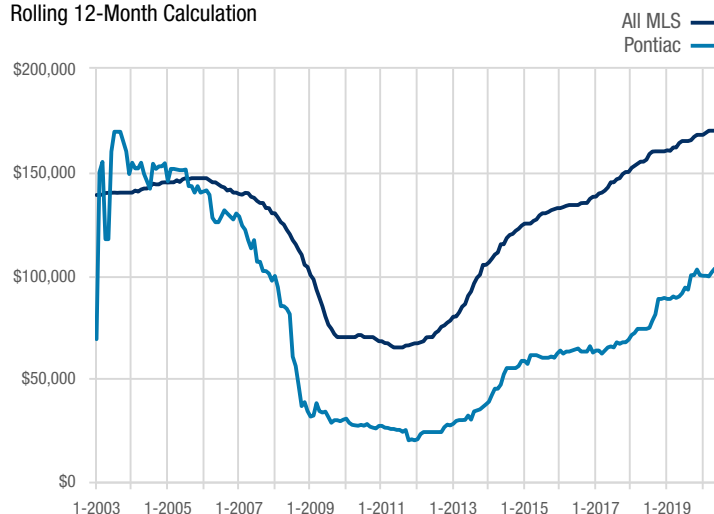
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.