

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Raisin Twp

Lenawee County

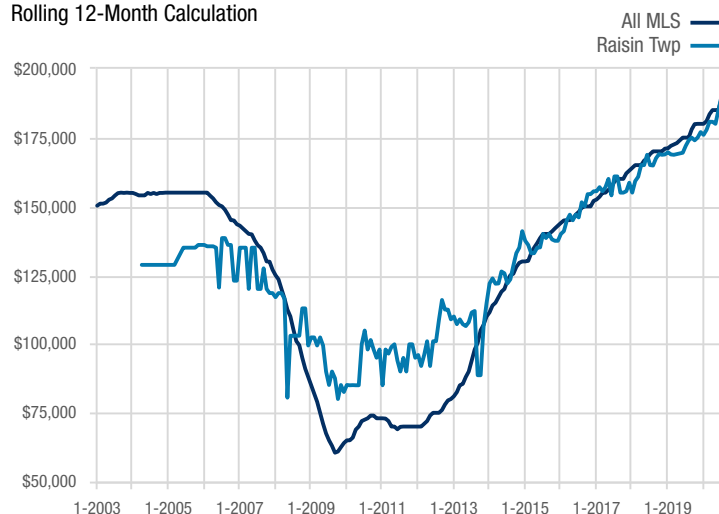
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	13	11	- 15.4%	89	70	- 21.3%
Pending Sales	14	9	- 35.7%	62	66	+ 6.5%
Closed Sales	13	15	+ 15.4%	56	68	+ 21.4%
Days on Market Until Sale	50	52	+ 4.0%	66	92	+ 39.4%
Median Sales Price*	\$179,900	\$245,000	+ 36.2%	\$177,450	\$198,450	+ 11.8%
Average Sales Price*	\$201,133	\$224,587	+ 11.7%	\$196,461	\$199,565	+ 1.6%
Percent of List Price Received*	97.0%	100.8%	+ 3.9%	98.2%	99.3%	+ 1.1%
Inventory of Homes for Sale	28	17	- 39.3%	—	—	—
Months Supply of Inventory	3.3	1.7	- 48.5%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

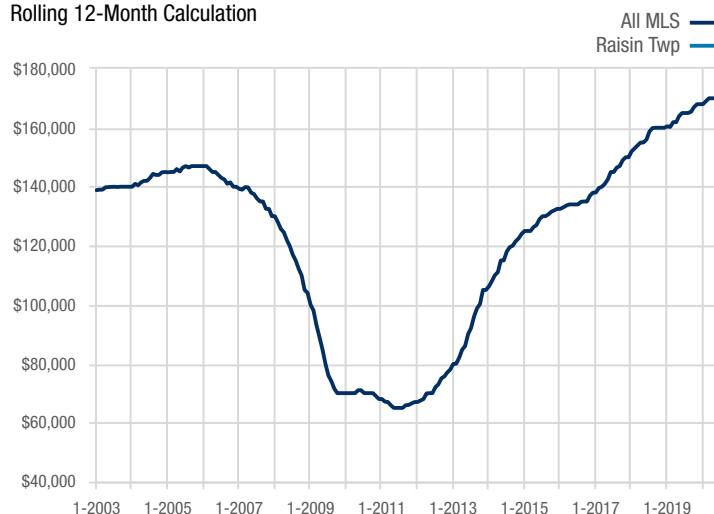
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.