

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Ray Twp

Macomb County

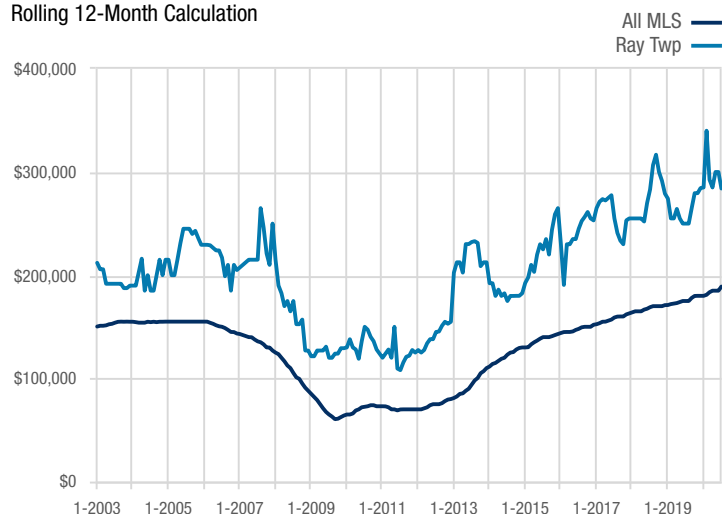
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	7	6	- 14.3%	35	19	- 45.7%
Pending Sales	4	2	- 50.0%	22	14	- 36.4%
Closed Sales	3	5	+ 66.7%	20	13	- 35.0%
Days on Market Until Sale	55	48	- 12.7%	50	70	+ 40.0%
Median Sales Price*	\$400,000	\$250,000	- 37.5%	\$250,000	\$275,000	+ 10.0%
Average Sales Price*	\$337,667	\$254,100	- 24.7%	\$303,720	\$275,885	- 9.2%
Percent of List Price Received*	96.4%	95.4%	- 1.0%	94.5%	96.9%	+ 2.5%
Inventory of Homes for Sale	13	9	- 30.8%	—	—	—
Months Supply of Inventory	4.5	3.5	- 22.2%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

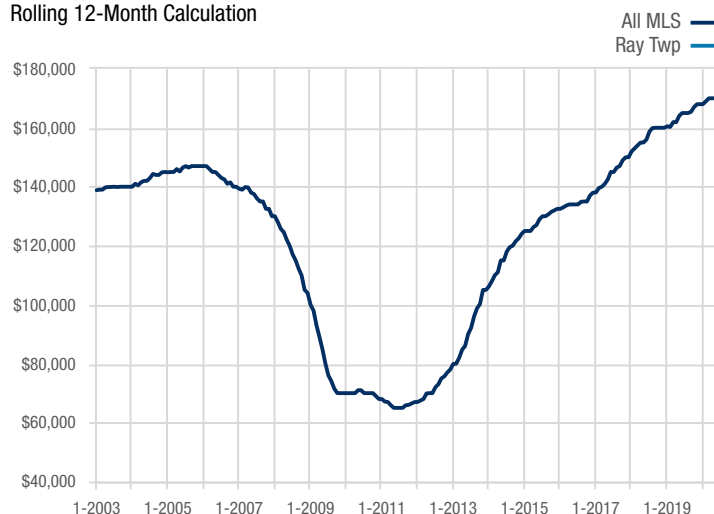
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.