

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Rich Twp

Lapeer County

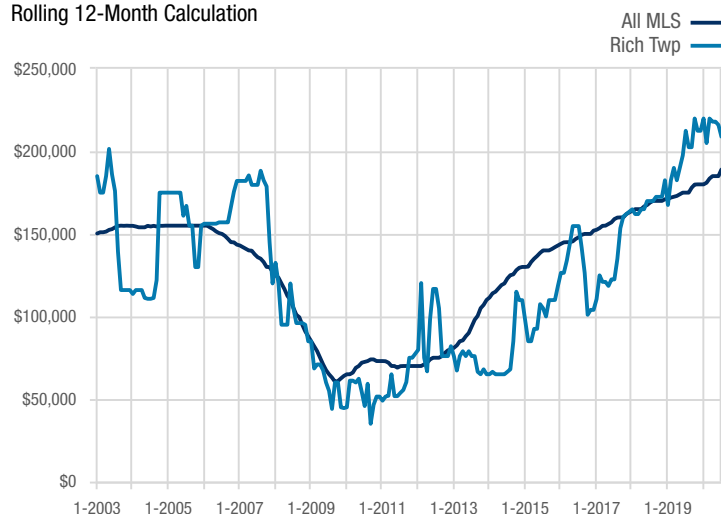
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	5	1	- 80.0%	20	16	- 20.0%
Pending Sales	1	3	+ 200.0%	8	15	+ 87.5%
Closed Sales	2	3	+ 50.0%	8	12	+ 50.0%
Days on Market Until Sale	9	22	+ 144.4%	38	38	0.0%
Median Sales Price*	\$147,050	\$140,000	- 4.8%	\$212,450	\$208,000	- 2.1%
Average Sales Price*	\$147,050	\$186,633	+ 26.9%	\$192,938	\$210,778	+ 9.2%
Percent of List Price Received*	99.3%	95.6%	- 3.7%	100.0%	96.0%	- 4.0%
Inventory of Homes for Sale	8	3	- 62.5%	—	—	—
Months Supply of Inventory	5.3	1.2	- 77.4%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

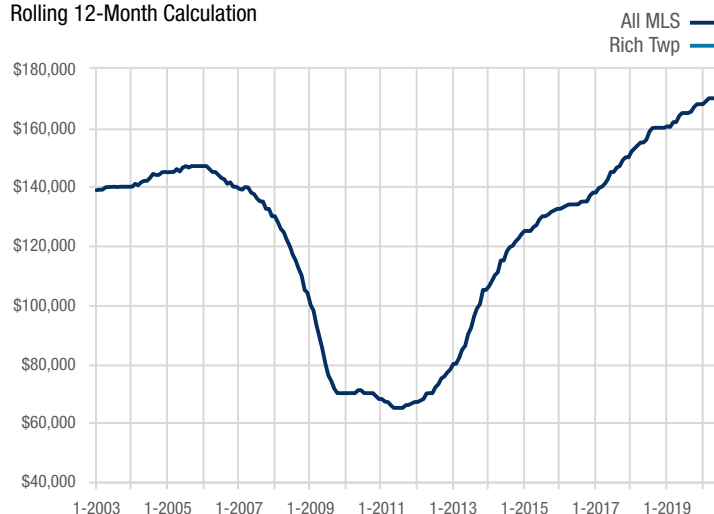
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.