

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Richmond Twp

Macomb County

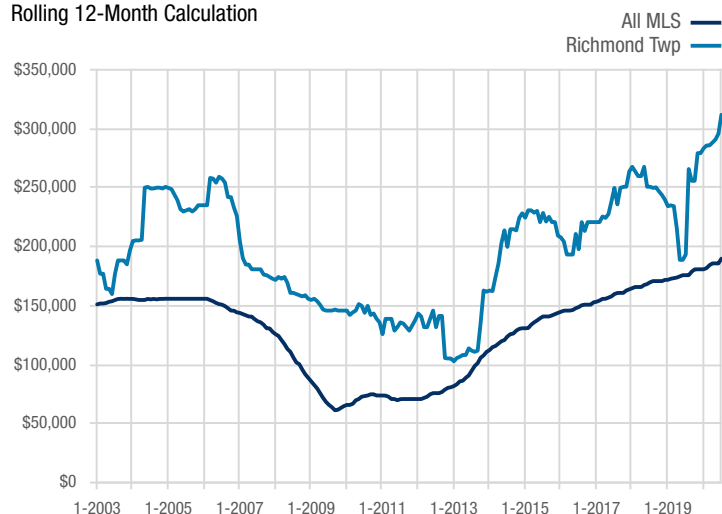
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	5	4	- 20.0%	37	20	- 45.9%
Pending Sales	4	3	- 25.0%	19	15	- 21.1%
Closed Sales	3	3	0.0%	17	14	- 17.6%
Days on Market Until Sale	7	43	+ 514.3%	47	34	- 27.7%
Median Sales Price*	\$295,000	\$325,000	+ 10.2%	\$207,000	\$322,500	+ 55.8%
Average Sales Price*	\$324,667	\$343,667	+ 5.9%	\$252,206	\$321,314	+ 27.4%
Percent of List Price Received*	99.9%	98.1%	- 1.8%	96.6%	99.7%	+ 3.2%
Inventory of Homes for Sale	17	4	- 76.5%	—	—	—
Months Supply of Inventory	6.8	1.6	- 76.5%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

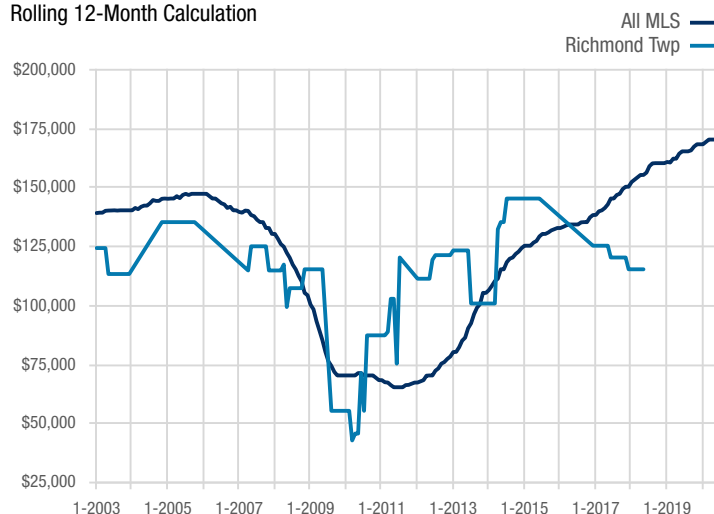
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.