

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Riga Twp

Lenawee County

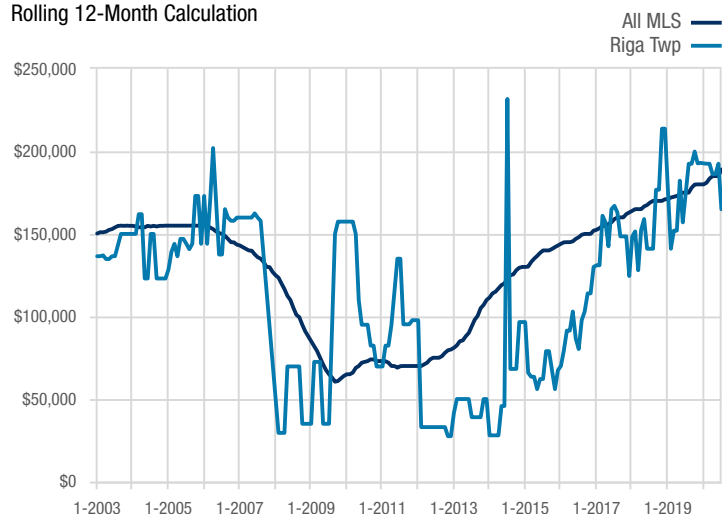
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	1	1	0.0%	7	9	+ 28.6%
Pending Sales	1	2	+ 100.0%	5	9	+ 80.0%
Closed Sales	1	2	+ 100.0%	5	8	+ 60.0%
Days on Market Until Sale	78	72	- 7.7%	45	56	+ 24.4%
Median Sales Price*	\$192,500	\$131,950	- 31.5%	\$157,000	\$133,450	- 15.0%
Average Sales Price*	\$192,500	\$131,950	- 31.5%	\$165,080	\$153,975	- 6.7%
Percent of List Price Received*	98.7%	105.4%	+ 6.8%	100.9%	99.4%	- 1.5%
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	1.4	1.1	- 21.4%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

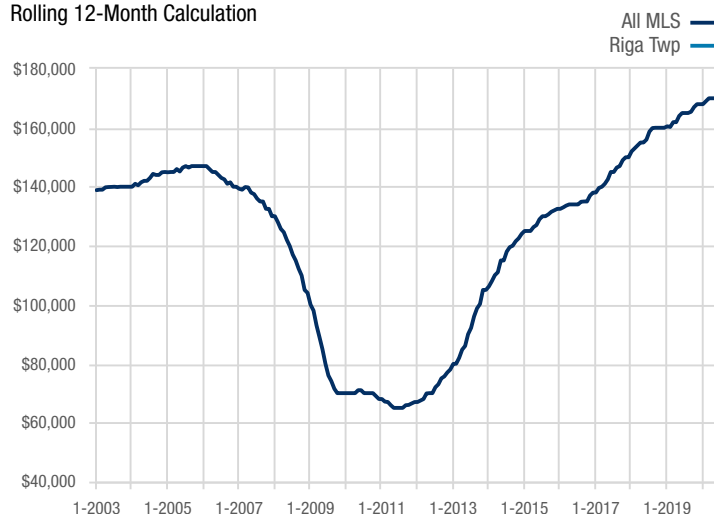
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.