

Local Market Update – July 2020

A Research Tool Provided by Realcomp



River Rouge

Wayne County

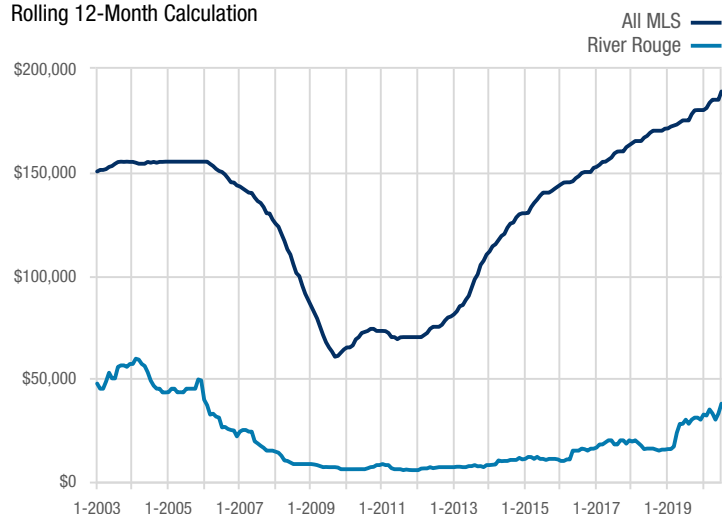
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	15	9	- 40.0%	68	46	- 32.4%
Pending Sales	3	10	+ 233.3%	26	35	+ 34.6%
Closed Sales	4	6	+ 50.0%	26	23	- 11.5%
Days on Market Until Sale	40	131	+ 227.5%	52	83	+ 59.6%
Median Sales Price*	\$25,250	\$43,750	+ 73.3%	\$30,000	\$42,750	+ 42.5%
Average Sales Price*	\$25,625	\$47,417	+ 85.0%	\$35,606	\$42,523	+ 19.4%
Percent of List Price Received*	82.7%	85.1%	+ 2.9%	94.5%	87.7%	- 7.2%
Inventory of Homes for Sale	27	13	- 51.9%	—	—	—
Months Supply of Inventory	7.1	2.6	- 63.4%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

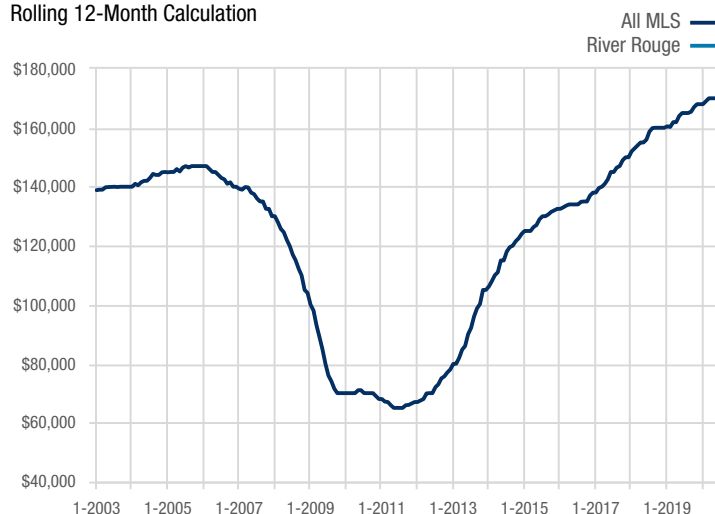
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.