

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Riverview

Wayne County

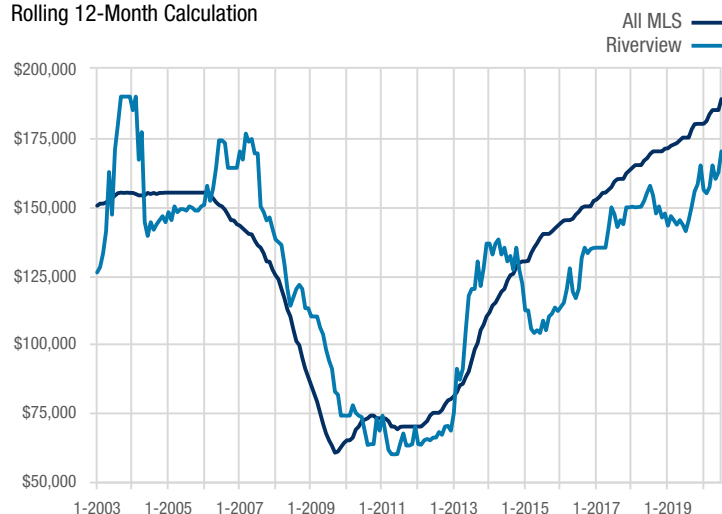
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	20	12	- 40.0%	108	77	- 28.7%
Pending Sales	18	15	- 16.7%	97	78	- 19.6%
Closed Sales	7	14	+ 100.0%	77	66	- 14.3%
Days on Market Until Sale	11	10	- 9.1%	50	29	- 42.0%
Median Sales Price*	\$122,000	\$174,950	+ 43.4%	\$145,900	\$153,000	+ 4.9%
Average Sales Price*	\$135,486	\$186,914	+ 38.0%	\$169,197	\$171,385	+ 1.3%
Percent of List Price Received*	96.6%	99.2%	+ 2.7%	97.2%	98.3%	+ 1.1%
Inventory of Homes for Sale	19	7	- 63.2%	—	—	—
Months Supply of Inventory	1.6	0.7	- 56.3%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	2	3	+ 50.0%	7	13	+ 85.7%
Pending Sales	0	4	—	7	12	+ 71.4%
Closed Sales	0	3	—	8	8	0.0%
Days on Market Until Sale	—	22	—	54	33	- 38.9%
Median Sales Price*	—	\$161,000	—	\$144,500	\$156,350	+ 8.2%
Average Sales Price*	—	\$170,900	—	\$140,925	\$158,150	+ 12.2%
Percent of List Price Received*	—	97.2%	—	98.1%	99.0%	+ 0.9%
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	1.3	1.0	- 23.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

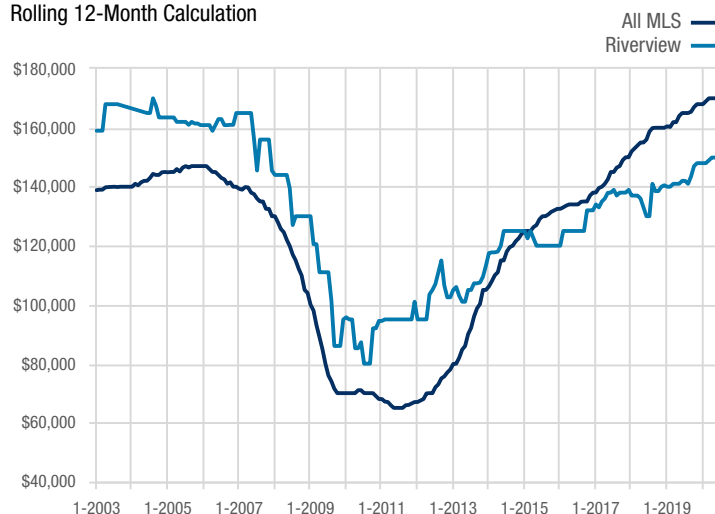
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.