

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Rollin Twp

Lenawee County

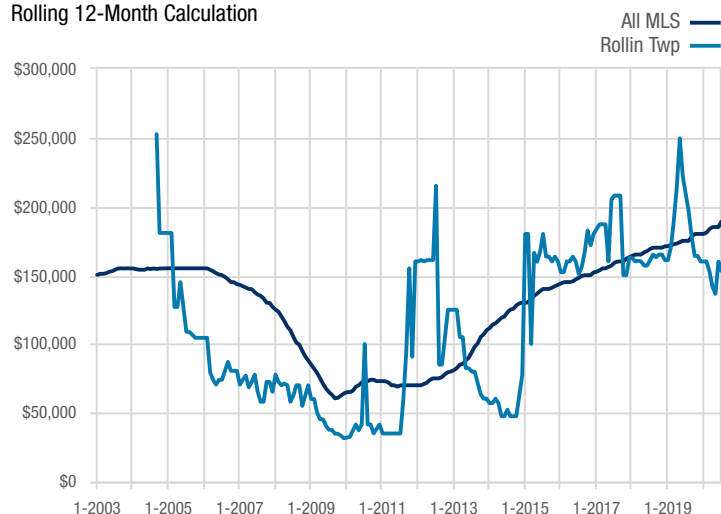
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	4	8	+ 100.0%	35	32	- 8.6%
Pending Sales	5	6	+ 20.0%	25	19	- 24.0%
Closed Sales	6	3	- 50.0%	22	17	- 22.7%
Days on Market Until Sale	48	51	+ 6.3%	98	98	0.0%
Median Sales Price*	\$309,950	\$199,900	- 35.5%	\$215,450	\$189,500	- 12.0%
Average Sales Price*	\$336,317	\$253,800	- 24.5%	\$269,282	\$238,882	- 11.3%
Percent of List Price Received*	99.6%	92.2%	- 7.4%	95.0%	95.2%	+ 0.2%
Inventory of Homes for Sale	15	17	+ 13.3%	—	—	—
Months Supply of Inventory	4.9	5.7	+ 16.3%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

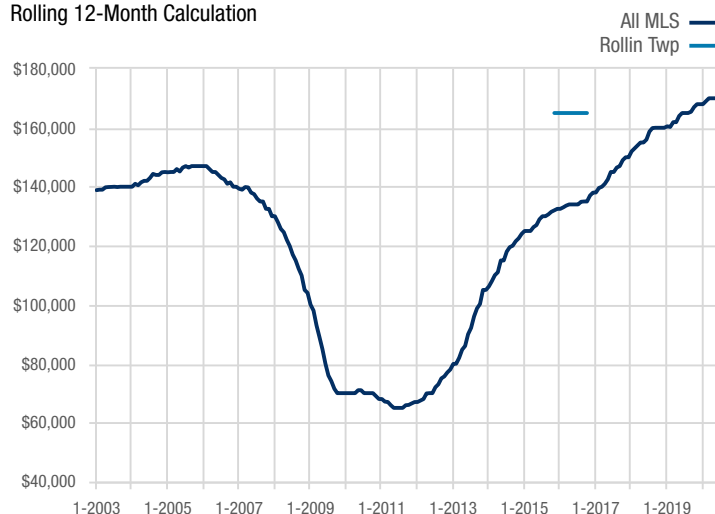
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.