

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Rome Twp

Lenawee County

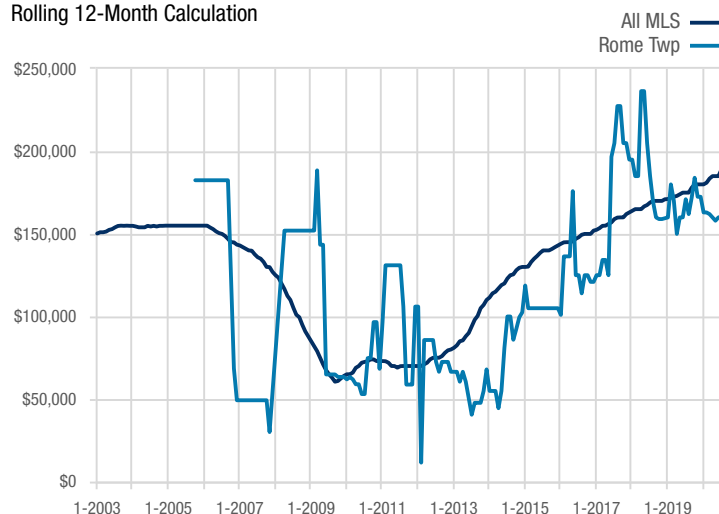
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	5	0	- 100.0%	16	11	- 31.3%
Pending Sales	0	3	—	6	6	0.0%
Closed Sales	4	2	- 50.0%	7	11	+ 57.1%
Days on Market Until Sale	55	140	+ 154.5%	67	108	+ 61.2%
Median Sales Price*	\$255,500	\$210,000	- 17.8%	\$186,000	\$164,900	- 11.3%
Average Sales Price*	\$261,000	\$210,000	- 19.5%	\$232,429	\$181,791	- 21.8%
Percent of List Price Received*	97.2%	99.0%	+ 1.9%	98.0%	97.3%	- 0.7%
Inventory of Homes for Sale	9	6	- 33.3%	—	—	—
Months Supply of Inventory	5.1	2.2	- 56.9%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

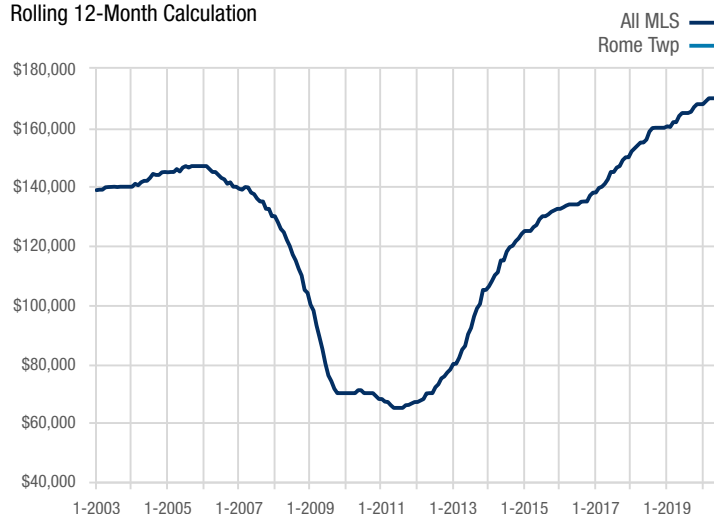
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.