

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Romeo Vlg

Macomb County

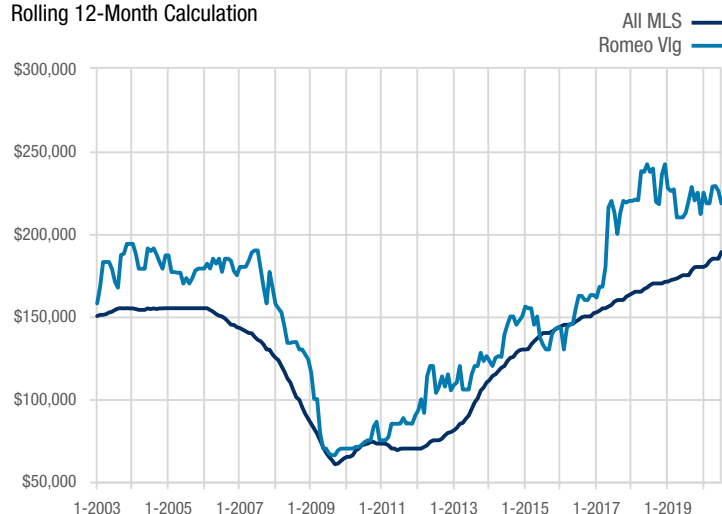
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	4	6	+ 50.0%	34	35	+ 2.9%
Pending Sales	5	3	- 40.0%	29	18	- 37.9%
Closed Sales	1	5	+ 400.0%	29	18	- 37.9%
Days on Market Until Sale	75	29	- 61.3%	51	27	- 47.1%
Median Sales Price*	\$236,000	\$208,000	- 11.9%	\$207,000	\$217,500	+ 5.1%
Average Sales Price*	\$236,000	\$208,600	- 11.6%	\$206,479	\$222,461	+ 7.7%
Percent of List Price Received*	99.6%	99.4%	- 0.2%	95.9%	98.9%	+ 3.1%
Inventory of Homes for Sale	9	14	+ 55.6%	—	—	—
Months Supply of Inventory	2.1	4.2	+ 100.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	1	0	- 100.0%	9	3	- 66.7%
Pending Sales	2	0	- 100.0%	4	6	+ 50.0%
Closed Sales	1	1	0.0%	3	7	+ 133.3%
Days on Market Until Sale	69	19	- 72.5%	26	48	+ 84.6%
Median Sales Price*	\$181,500	\$209,000	+ 15.2%	\$181,500	\$200,000	+ 10.2%
Average Sales Price*	\$181,500	\$209,000	+ 15.2%	\$164,167	\$213,986	+ 30.3%
Percent of List Price Received*	98.7%	97.3%	- 1.4%	102.9%	98.0%	- 4.8%
Inventory of Homes for Sale	4	0	- 100.0%	—	—	—
Months Supply of Inventory	2.9	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

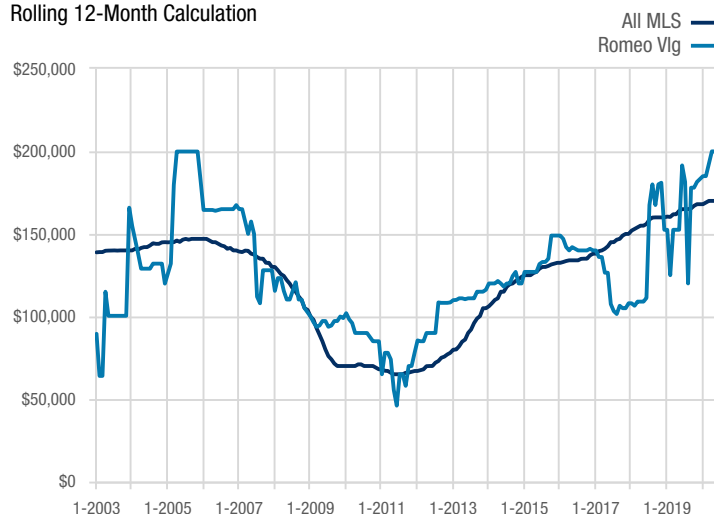
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.