

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Roseville

Macomb County

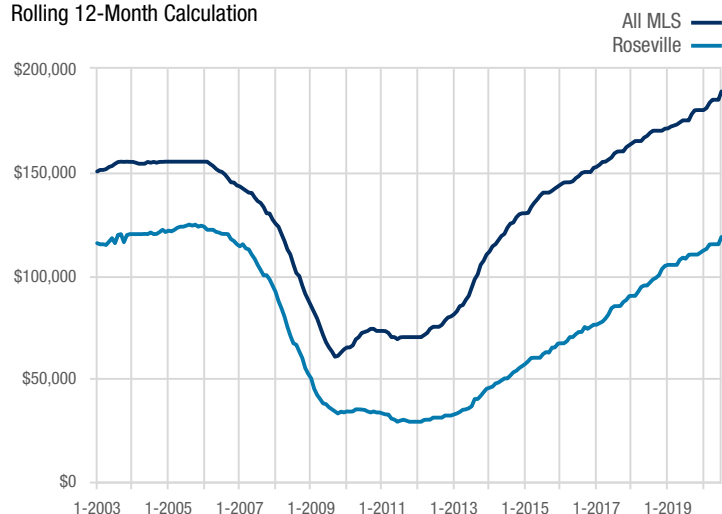
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	98	82	- 16.3%	567	450	- 20.6%
Pending Sales	61	76	+ 24.6%	455	408	- 10.3%
Closed Sales	77	70	- 9.1%	441	347	- 21.3%
Days on Market Until Sale	18	26	+ 44.4%	26	36	+ 38.5%
Median Sales Price*	\$107,500	<b>\$130,000</b>	+ 20.9%	\$109,900	<b>\$124,500</b>	+ 13.3%
Average Sales Price*	\$110,444	<b>\$125,347</b>	+ 13.5%	\$108,118	<b>\$118,102</b>	+ 9.2%
Percent of List Price Received*	98.2%	<b>99.6%</b>	+ 1.4%	98.3%	<b>97.8%</b>	- 0.5%
Inventory of Homes for Sale	119	54	- 54.6%	—	—	—
Months Supply of Inventory	1.9	0.9	- 52.6%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	17	8	- 52.9%	82	56	- 31.7%
Pending Sales	9	8	- 11.1%	65	44	- 32.3%
Closed Sales	12	5	- 58.3%	67	41	- 38.8%
Days on Market Until Sale	20	27	+ 35.0%	27	27	0.0%
Median Sales Price*	\$39,250	<b>\$69,900</b>	+ 78.1%	\$53,500	<b>\$69,000</b>	+ 29.0%
Average Sales Price*	\$50,750	<b>\$79,660</b>	+ 57.0%	\$56,166	<b>\$69,005</b>	+ 22.9%
Percent of List Price Received*	94.0%	<b>99.2%</b>	+ 5.5%	95.3%	<b>96.0%</b>	+ 0.7%
Inventory of Homes for Sale	21	13	- 38.1%	—	—	—
Months Supply of Inventory	2.3	1.5	- 34.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

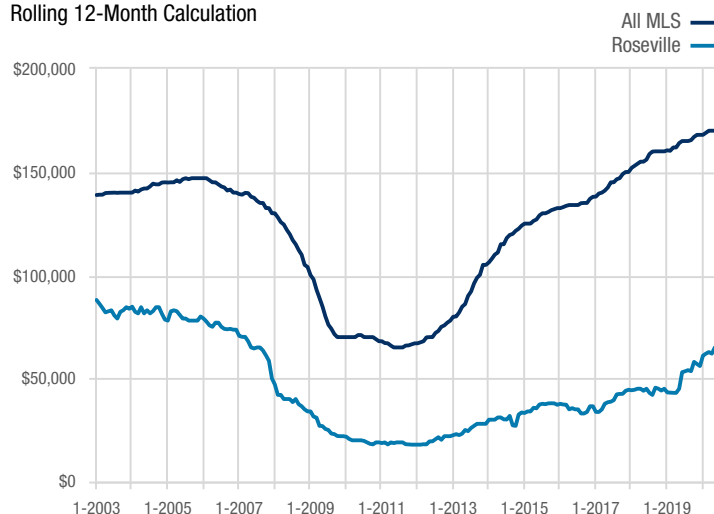
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.