

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Royal Oak Twp

Oakland County

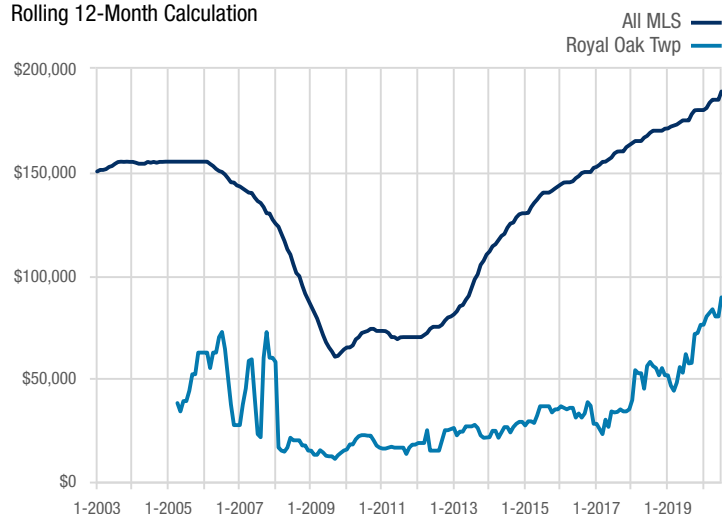
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	8	2	- 75.0%	20	10	- 50.0%
Pending Sales	2	0	- 100.0%	9	7	- 22.2%
Closed Sales	1	6	+ 500.0%	9	7	- 22.2%
Days on Market Until Sale	93	30	- 67.7%	36	27	- 25.0%
Median Sales Price*	\$80,000	\$103,900	+ 29.9%	\$71,000	\$95,000	+ 33.8%
Average Sales Price*	\$80,000	\$83,817	+ 4.8%	\$62,033	\$75,414	+ 21.6%
Percent of List Price Received*	80.1%	101.9%	+ 27.2%	90.5%	101.7%	+ 12.4%
Inventory of Homes for Sale	10	2	- 80.0%	—	—	—
Months Supply of Inventory	6.3	1.1	- 82.5%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

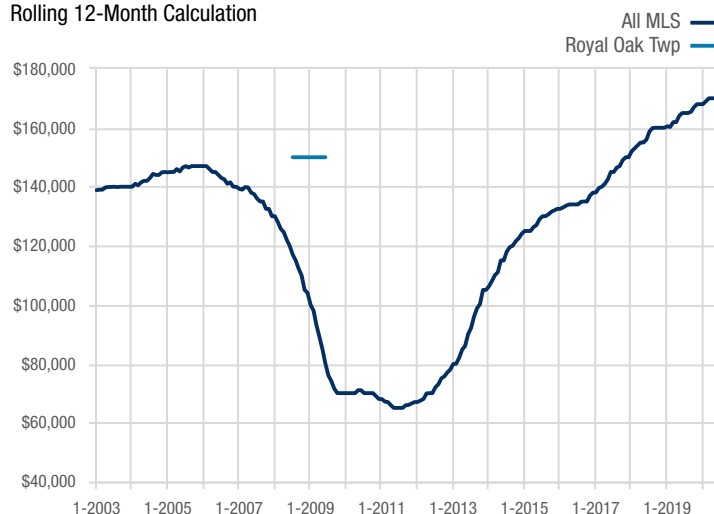
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.