## **Local Market Update – July 2020**A Research Tool Provided by Realcomp



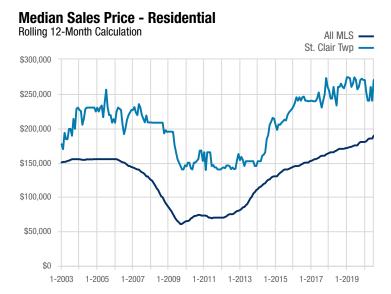
## St. Clair Twp

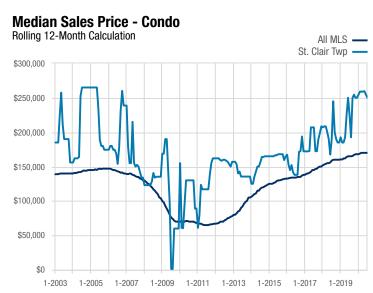
St. Clair County

Residential		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	7	14	+ 100.0%	60	63	+ 5.0%	
Pending Sales	6	8	+ 33.3%	34	41	+ 20.6%	
Closed Sales	5	9	+ 80.0%	26	33	+ 26.9%	
Days on Market Until Sale	67	33	- 50.7%	34	43	+ 26.5%	
Median Sales Price*	\$230,000	\$380,000	+ 65.2%	\$263,000	\$249,900	- 5.0%	
Average Sales Price*	\$264,000	\$390,389	+ 47.9%	\$265,054	\$282,510	+ 6.6%	
Percent of List Price Received*	94.1%	96.9%	+ 3.0%	97.1%	96.3%	- 0.8%	
Inventory of Homes for Sale	19	19	0.0%		_	_	
Months Supply of Inventory	3.9	3.4	- 12.8%				

Condo Key Metrics		July			Year to Date			
	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change		
New Listings	2	0	- 100.0%	6	14	+ 133.3%		
Pending Sales	1	0	- 100.0%	4	3	- 25.0%		
Closed Sales	1	0	- 100.0%	5	3	- 40.0%		
Days on Market Until Sale	0		_	35	7	- 80.0%		
Median Sales Price*	\$288,000		_	\$250,000	\$250,000	0.0%		
Average Sales Price*	\$288,000		_	\$232,820	\$242,333	+ 4.1%		
Percent of List Price Received*	97.6%		_	96.0%	96.4%	+ 0.4%		
Inventory of Homes for Sale	2	6	+ 200.0%		_	_		
Months Supply of Inventory	1.4	4.3	+ 207.1%			_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.