

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Salem Twp

Washtenaw County

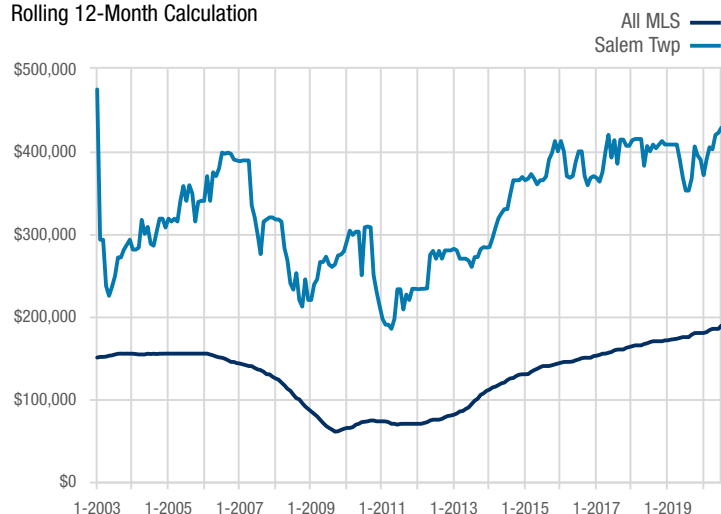
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	12	15	+ 25.0%	72	72	0.0%
Pending Sales	8	8	0.0%	34	35	+ 2.9%
Closed Sales	6	8	+ 33.3%	29	30	+ 3.4%
Days on Market Until Sale	68	40	- 41.2%	59	76	+ 28.8%
Median Sales Price*	\$242,000	\$482,500	+ 99.4%	\$349,000	\$480,000	+ 37.5%
Average Sales Price*	\$242,158	\$473,113	+ 95.4%	\$375,247	\$468,872	+ 25.0%
Percent of List Price Received*	97.8%	98.5%	+ 0.7%	96.1%	95.3%	- 0.8%
Inventory of Homes for Sale	52	38	- 26.9%	—	—	—
Months Supply of Inventory	13.0	7.9	- 39.2%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

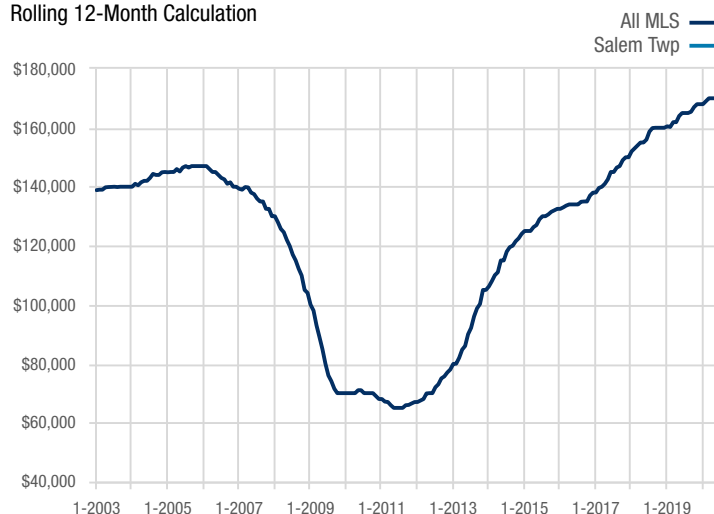
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.