

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Sanilac County

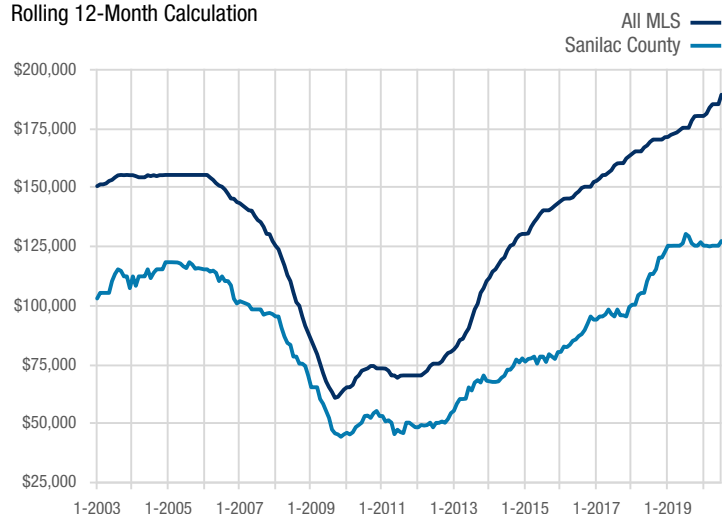
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	60	69	+ 15.0%	360	311	- 13.6%
Pending Sales	36	78	+ 116.7%	201	262	+ 30.3%
Closed Sales	31	59	+ 90.3%	191	199	+ 4.2%
Days on Market Until Sale	81	90	+ 11.1%	102	91	- 10.8%
Median Sales Price*	\$130,000	\$145,000	+ 11.5%	\$126,000	\$127,000	+ 0.8%
Average Sales Price*	\$181,571	\$189,416	+ 4.3%	\$159,904	\$167,041	+ 4.5%
Percent of List Price Received*	94.1%	96.8%	+ 2.9%	94.4%	95.2%	+ 0.8%
Inventory of Homes for Sale	240	135	- 43.8%	—	—	—
Months Supply of Inventory	7.7	3.9	- 49.4%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	9	4	- 55.6%
Pending Sales	1	0	- 100.0%	4	4	0.0%
Closed Sales	1	1	0.0%	4	3	- 25.0%
Days on Market Until Sale	10	157	+ 1,470.0%	39	80	+ 105.1%
Median Sales Price*	\$245,000	\$273,500	+ 11.6%	\$137,125	\$220,000	+ 60.4%
Average Sales Price*	\$245,000	\$273,500	+ 11.6%	\$157,313	\$197,500	+ 25.5%
Percent of List Price Received*	89.4%	94.3%	+ 5.5%	92.2%	95.8%	+ 3.9%
Inventory of Homes for Sale	5	0	- 100.0%	—	—	—
Months Supply of Inventory	5.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

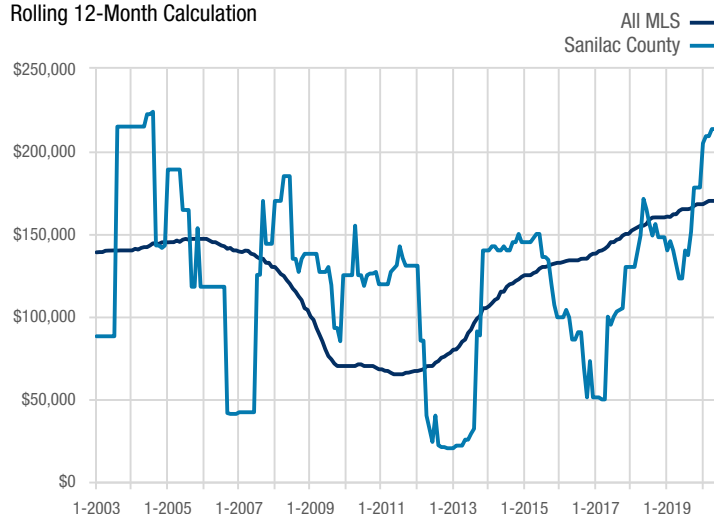
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.