

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Scio Twp

Washtenaw County

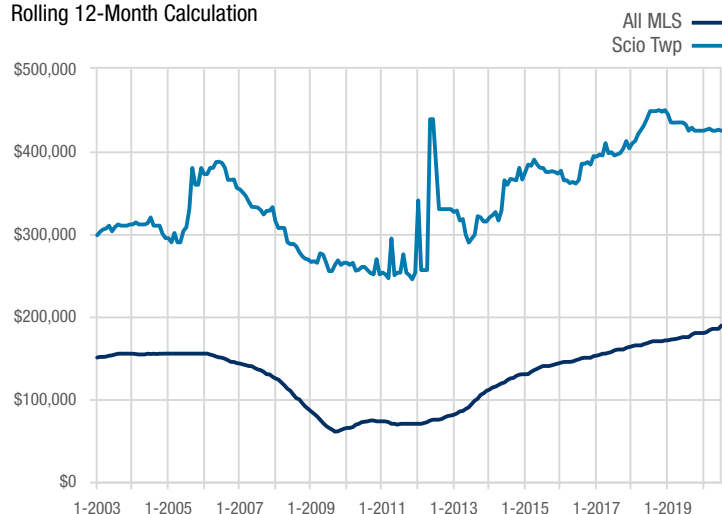
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	17	13	- 23.5%	130	110	- 15.4%
Pending Sales	17	9	- 47.1%	79	71	- 10.1%
Closed Sales	12	16	+ 33.3%	74	66	- 10.8%
Days on Market Until Sale	19	53	+ 178.9%	35	55	+ 57.1%
Median Sales Price*	\$443,250	<b>\$402,500</b>	- 9.2%	\$425,000	<b>\$424,500</b>	- 0.1%
Average Sales Price*	\$441,250	<b>\$461,400</b>	+ 4.6%	\$481,265	<b>\$503,245</b>	+ 4.6%
Percent of List Price Received*	98.5%	<b>97.3%</b>	- 1.2%	98.2%	<b>97.2%</b>	- 1.0%
Inventory of Homes for Sale	52	50	- 3.8%	—	—	—
Months Supply of Inventory	5.4	5.0	- 7.4%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	3	6	+ 100.0%	37	29	- 21.6%
Pending Sales	5	3	- 40.0%	28	17	- 39.3%
Closed Sales	5	4	- 20.0%	23	16	- 30.4%
Days on Market Until Sale	42	23	- 45.2%	34	55	+ 61.8%
Median Sales Price*	\$280,000	<b>\$220,500</b>	- 21.3%	\$235,000	<b>\$239,950</b>	+ 2.1%
Average Sales Price*	\$301,199	<b>\$259,000</b>	- 14.0%	\$295,106	<b>\$296,991</b>	+ 0.6%
Percent of List Price Received*	98.4%	<b>97.5%</b>	- 0.9%	99.2%	<b>97.9%</b>	- 1.3%
Inventory of Homes for Sale	7	17	+ 142.9%	—	—	—
Months Supply of Inventory	2.3	7.5	+ 226.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

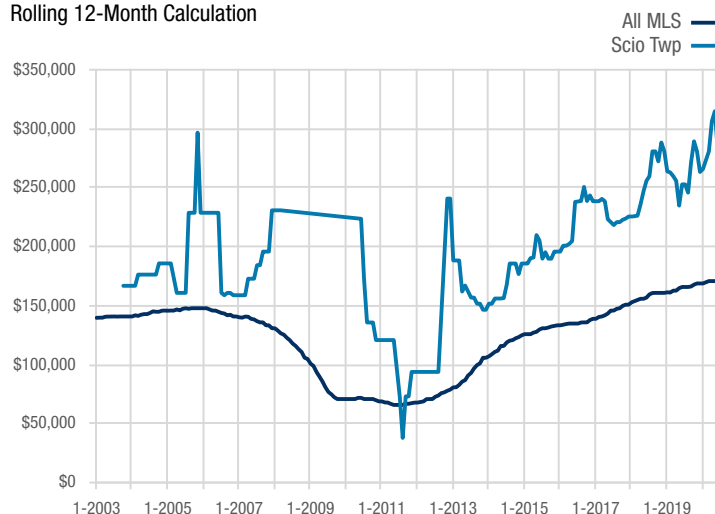
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.