

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Seneca Twp

Lenawee County

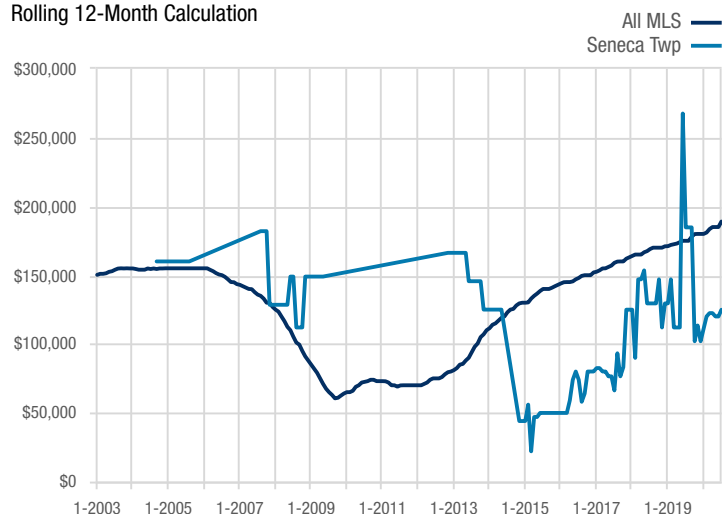
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	2	2	0.0%	7	5	- 28.6%
Pending Sales	1	2	+ 100.0%	3	7	+ 133.3%
Closed Sales	1	1	0.0%	3	9	+ 200.0%
Days on Market Until Sale	49	46	- 6.1%	57	164	+ 187.7%
Median Sales Price*	\$102,000	\$149,900	+ 47.0%	\$102,000	\$125,000	+ 22.5%
Average Sales Price*	\$102,000	\$149,900	+ 47.0%	\$171,667	\$128,633	- 25.1%
Percent of List Price Received*	94.9%	100.0%	+ 5.4%	92.8%	95.9%	+ 3.3%
Inventory of Homes for Sale	4	4	0.0%	—	—	—
Months Supply of Inventory	4.0	3.0	- 25.0%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

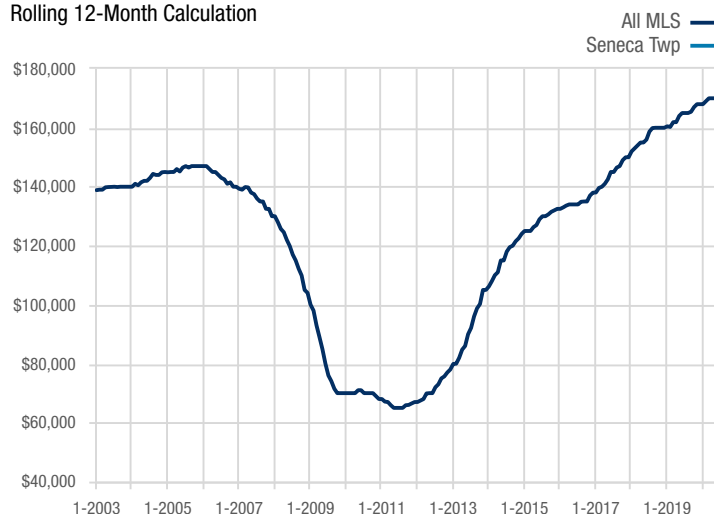
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.