

# Local Market Update – July 2020

A Research Tool Provided by Realcomp



## Summit Twp

Jackson County

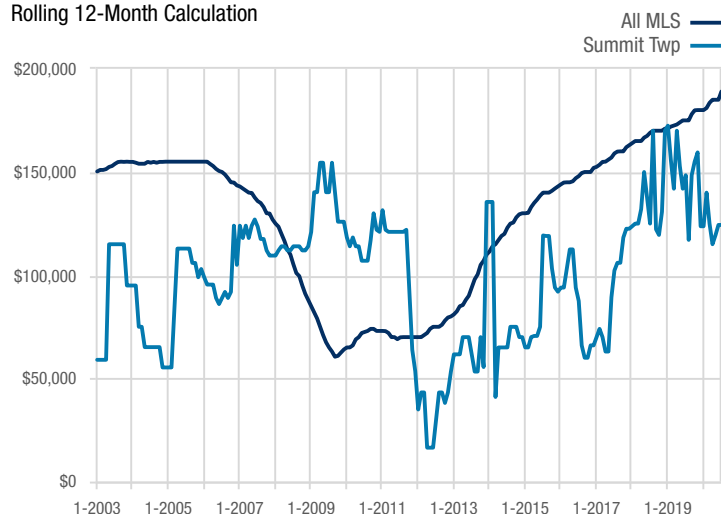
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	6	6	0.0%	27	22	- 18.5%
Pending Sales	4	5	+ 25.0%	20	18	- 10.0%
Closed Sales	1	3	+ 200.0%	19	16	- 15.8%
Days on Market Until Sale	260	63	- 75.8%	91	60	- 34.1%
Median Sales Price*	\$155,000	\$155,000	0.0%	\$155,000	\$135,000	- 12.9%
Average Sales Price*	\$155,000	\$136,267	- 12.1%	\$158,515	\$125,709	- 20.7%
Percent of List Price Received*	86.2%	101.1%	+ 17.3%	93.3%	94.3%	+ 1.1%
Inventory of Homes for Sale	10	7	- 30.0%	—	—	—
Months Supply of Inventory	2.9	2.3	- 20.7%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	3	—
Median Sales Price*	—	—	—	—	\$189,900	—
Average Sales Price*	—	—	—	—	\$189,900	—
Percent of List Price Received*	—	—	—	—	100.0%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

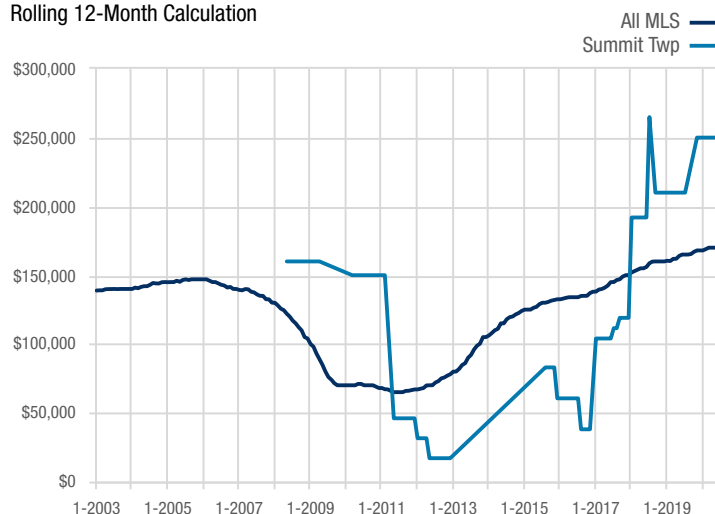
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.