

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Superior Twp

Washtenaw County

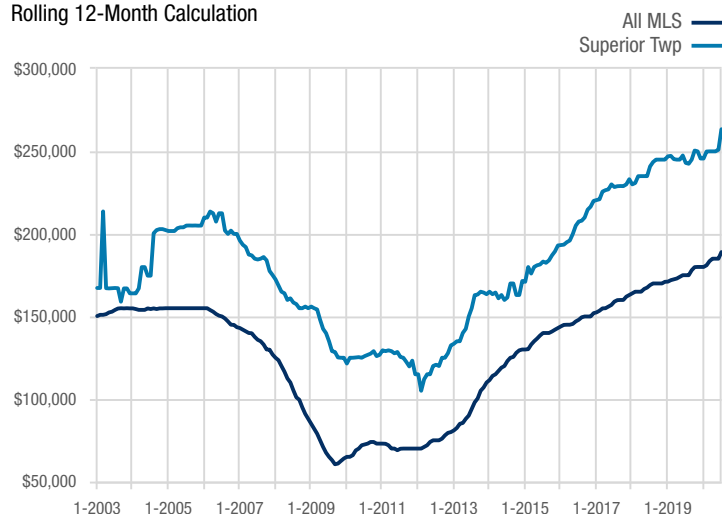
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	22	17	- 22.7%	140	117	- 16.4%
Pending Sales	18	13	- 27.8%	78	84	+ 7.7%
Closed Sales	16	16	0.0%	68	67	- 1.5%
Days on Market Until Sale	15	27	+ 80.0%	27	61	+ 125.9%
Median Sales Price*	\$207,300	\$272,000	+ 31.2%	\$239,000	\$270,000	+ 13.0%
Average Sales Price*	\$353,453	\$292,164	- 17.3%	\$337,962	\$340,949	+ 0.9%
Percent of List Price Received*	106.9%	100.5%	- 6.0%	101.2%	98.5%	- 2.7%
Inventory of Homes for Sale	59	52	- 11.9%	—	—	—
Months Supply of Inventory	5.4	4.4	- 18.5%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	3	1	- 66.7%	14	10	- 28.6%
Pending Sales	0	3	—	9	9	0.0%
Closed Sales	1	2	+ 100.0%	8	8	0.0%
Days on Market Until Sale	103	87	- 15.5%	21	65	+ 209.5%
Median Sales Price*	\$242,015	\$157,225	- 35.0%	\$168,250	\$154,500	- 8.2%
Average Sales Price*	\$242,015	\$157,225	- 35.0%	\$177,614	\$157,056	- 11.6%
Percent of List Price Received*	105.2%	95.3%	- 9.4%	99.1%	97.8%	- 1.3%
Inventory of Homes for Sale	4	1	- 75.0%	—	—	—
Months Supply of Inventory	1.9	0.5	- 73.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

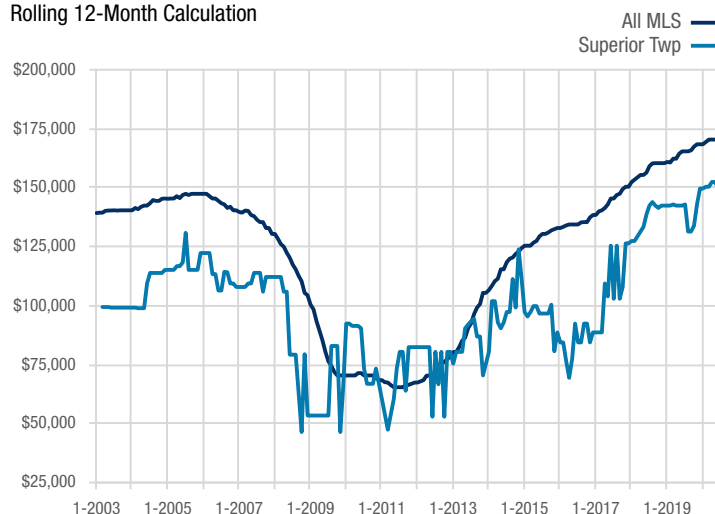
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.