

Local Market Update – July 2020

A Research Tool Provided by Realcomp



Sylvan Lake

Oakland County

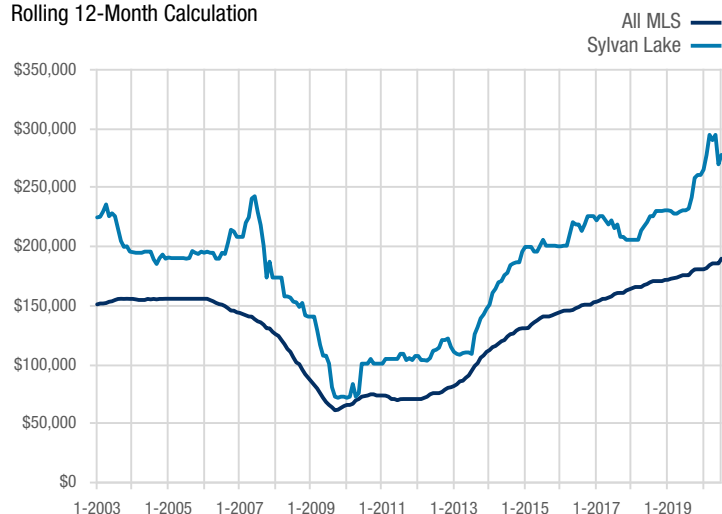
Residential	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	7	5	- 28.6%	31	23	- 25.8%
Pending Sales	4	7	+ 75.0%	22	12	- 45.5%
Closed Sales	7	0	- 100.0%	20	5	- 75.0%
Days on Market Until Sale	32	—	—	42	16	- 61.9%
Median Sales Price*	\$240,000	—	—	\$250,000	\$299,000	+ 19.6%
Average Sales Price*	\$303,429	—	—	\$285,908	\$353,400	+ 23.6%
Percent of List Price Received*	95.8%	—	—	97.1%	99.3%	+ 2.3%
Inventory of Homes for Sale	6	6	0.0%	—	—	—
Months Supply of Inventory	1.7	2.9	+ 70.6%	—	—	—

Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

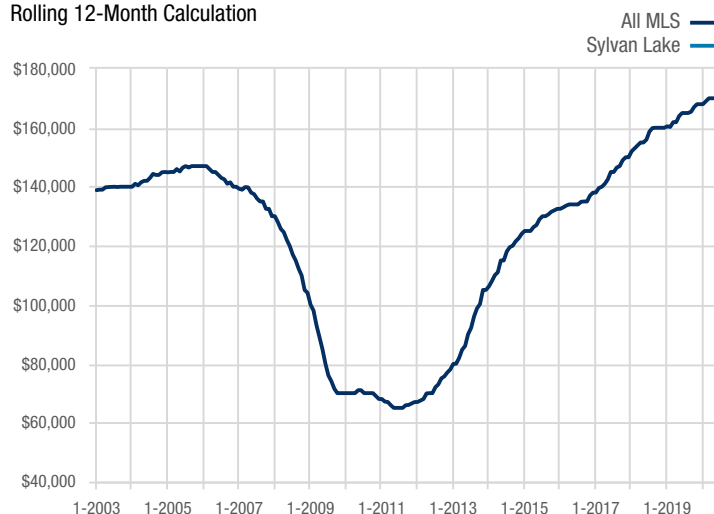
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.